



# Exports Situation of Industrial Products in

January 2023

Total exports in January 2023 decreased by 4.53% (YOY) due to the economic slowdown of major trading partners. Industrial product exports (excluding gold) fell by 5.29% (YOY) due to the decline in plastic pellets, chemicals, hard disk drives (HDD), and automotive rubber products.

Total imports in January 2023 expanded by 5.52% (YOY) due to the increasing domestic demand for fuel in line with the recovery of the industry and tourism as well as the rising oil prices. As a result, fuel product increased by 84.4 percent. The capital goods category decreased by 10.4 percent from machinery and parts. Raw and semi-finished materials (excluding gold) decreased by 6.31 percent from iron, steel, and related products. However, there was an increase in the import of electronic circuits for production.

## International trade situation



### Exports

Million USD, (%YOY)	Jan. - Dec. 22	Jan. 23
<b>Total exports</b>	<b>287,067.9</b> (+5.54)	<b>20,249.5</b> (-4.53)
Industrial products	225,694.3 (+4.37)	16,053.4 (-5.40)
Industrial products (excluding gold)	218,624.14 (+2.95)	15,893.9 (-5.29)
Industrial products (excluding gold and military supplies)	215,720.8 (+2.47)	15,796.1 (-4.28)



### Imports

Million USD, (%YOY)	Jan. - Dec. 22	Jan. 23
<b>Total imports</b>	<b>303,190.7</b> (+13.60)	<b>24,899.1</b> (+5.52)
Imports (excluding gold)	291,967.9 (+13.00)	24,516.9 (+6.28)
Capital goods	66,828.7 (+2.48)	5,444.8 (-10.4)
Raw materials and semi-finished products (excluding gold)	125,946.7 (+8.31)	9,158.3 (-6.31)

### Exports of key industrial products

Jan. 23 %YOY

### Imports of key products



Automobiles and parts +9.2



Computers and components -21.2



Rubber products -8.2



Crude oil +132.0

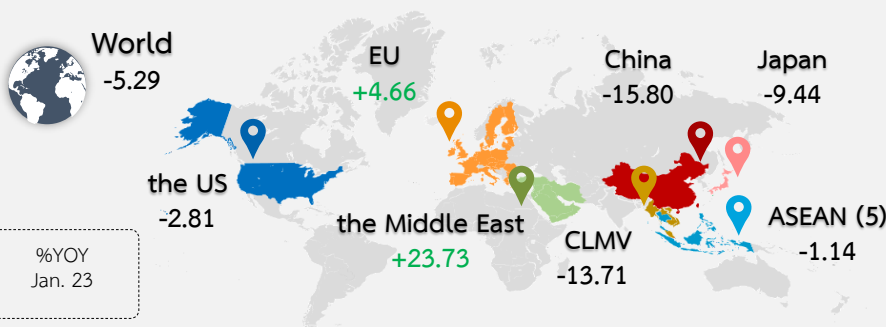


Machinery and parts -6.0



Electrical machines and parts +3.6

## Thailand's exports of industrial products (excluding gold) to key trading partners



### Supporting factors



Supply chain problems are alleviated.

Freight rates dropped.

### Strain factors



Contraction of global and trading partner economy slowed down.

Fluctuation of Thai Currency

Source: Trade Policy and Strategy Office, Data processing by the Office of Industrial Economics (OIE), Data as of February 2023

Prepared by: Division of Industrial Economics Research, Office of Industrial Economics (OIE)

www.oie.go.th

Inquiries: Miss Chutima Chutinet and Miss Pathitta Techasupphasin.Tel. 0 2430 6806 ext. 680610-11

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