



Exports Situation of Industrial Products in

November 2022

Total exports in November 2022 contracted by 5.96% (YOY) due to the global economic slowdown and high inflation, which affected overall consumption. As a result, exports slowed down, with industrial products (excluding gold) contracting by 4.06 percent due to contractions from chemicals, plastic pellets, and steel. Exports of industrial products (excluding gold) to China, Japan, and ASEAN markets (5) contracted, while the US, the EU, Middle East, and CLMV markets continued to grow.

Total imports in November 2022 grew by 5.57% (YOY) due to rising crude oil prices. However, raw materials and semi-finished products (excluding gold) contracted by 6.86% from steel products, aluminum, and products, partly due to exchange rate fluctuations and rising production costs, causing business operators to slow down imports of raw materials.

International trade situation



Exports

Million USD, (%YOY)	Nov. 22	Jan.-Nov. 22
Total exports	22,308.03 (-5.96)	265,349.05 (+7.61)
Industrial products	17,882.43 (-5.12)	208,445.47 (+6.46)
Industrial products (excluding gold)	17,701.37 (-4.06)	201,422.09 (+4.83)
Industrial products (excluding gold and military supplies)	17,571.18 (-3.49)	198,667.97 (+4.24)

Imports



Million USD, (%YOY)	Nov. 22	Jan.-Nov. 22
Total imports	23,650.30 (+5.57)	280,437.97 (+16.34)
Imports (excluding gold)	22,816.62 (+3.54)	270,056.33 (+15.55)
Capital goods	5,640.0 (+0.02)	61,759.8 (+3.51)
Raw materials and semi-finished products (excluding gold)	8,617.00 (-6.86)	106,884.78 (+8.54)

Exports of key industrial products

Nov.22, %YOY
(Jan.-Nov.22, %YOY)

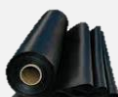
Imports of key products



Automobiles +5.5
and parts (-2.0)



Computers and -21.0
components (-4.1)



Rubber products +1.4
(-3.5)



Crude oil +90.7
(+73.2)



Machinery -2.7
and parts (-0.4)

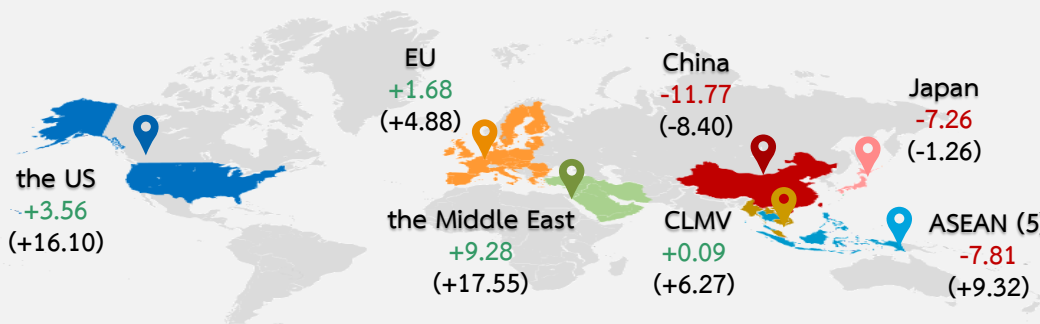


Electrical machines -2.2
and parts (+6.8)

Thailand's exports of industrial products (excluding gold) to key trading partners



World
-4.06
(+4.83)



%YOY
Nov.22
(Jan.-Nov.22)

Source: Trade Policy and Strategy Office, Data processing by Office of Industrial Economics (OIE), Data as of December 2022

Prepared by: Division of Industrial Economics Research, Office of Industrial Economics (OIE)

www.oie.go.th

Inquiries: Miss Amphon Suwannarat Tel. 0 2430 6806 ext. 680611

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