



# Exports Situation of Industrial Products in

## September and the first nine months of 2023

Total exports grew by 2.10 percent (YOY), marking the second consecutive month of expansion. However, industrial products (excluding gold) contracted by 2.02 percent (YOY) from Hard Disk Drives, air conditioners and components, chemicals, textiles, and rubber products. Exports of industrial products (excluding gold) for the first nine months (January-September) contracted by 2.69 percent.

Total imports decreased by 8.25 percent (YOY). Among products that decreased in MPI were fuel products (-15.30%) and raw/semi-finished goods (excluding gold) (-3.22%) from yarn and fiber, chemicals, and rubber materials. On the other hand, products with an increased MPI were capital goods (+4.80%) due to increased imports of computers, equipment, and components; vehicles and transportation equipment (+26.27%) from passenger cars and trucks. Despite this, overall imports for the first nine months (Jan.-Sept.) decreased by 6.00 percent.

### International trade situation



#### Exports

Million USD, (%YoY)	Jan. – Sep. 2023	Sep. 2023
Total exports	213,069.4 (-3.78)	25,476.3 (2.10)
Industrial products	166,927.3 (-3.65)	20,213.8 (-0.27)
Industrial products (excluding gold)	162,442.6 (-2.69)	19,341.9 (-2.02)
Industrial products (excluding gold and military supplies)	159,579.1 (-2.96)	19,100.8 (-2.37)

#### Imports

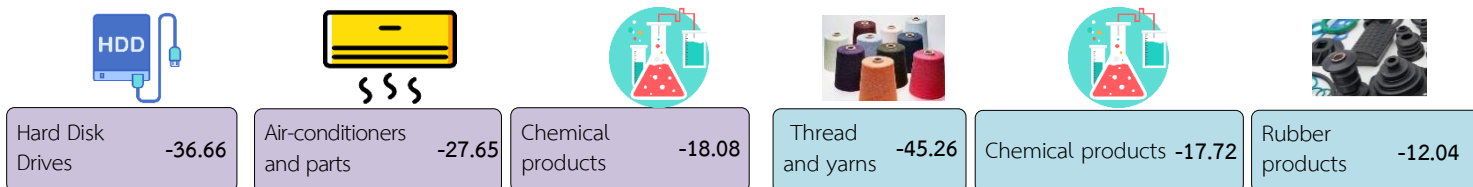


Million USD, (%YoY)	Jan. – Sep. 2023	Sep. 2023
Total imports	218,902.08 (-6.00)	23,383.53 (-8.25)
Imports (excluding gold)	213,415.46 (-4.74)	23,226.81 (-3.24)
Capital goods	51,271.52 (0.69)	5,475.68 (4.76)
Raw materials and semi-finished products (excluding gold)	80,971.64 (-9.70)	8,603.18 (-3.22)

#### Exports of key industrial products

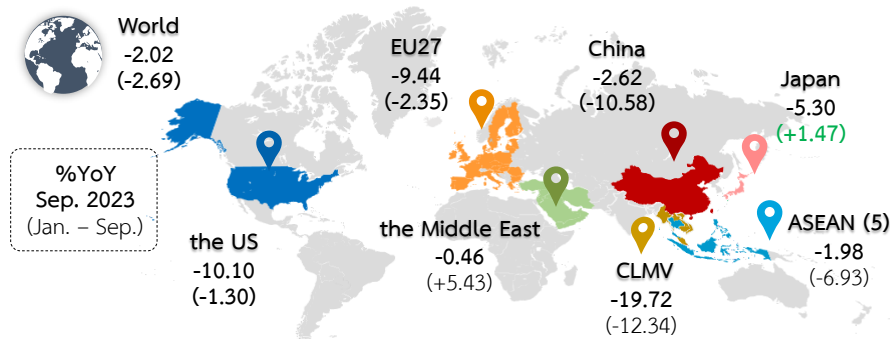
Sep. 2023, %YoY

#### Imports of key products



### Thailand's exports of industrial products (excluding gold) to key trading partners.

In September 2023, exports to all key trading partner markets including the US, CLMV, the EU (27), Japan, ASEAN (5 countries), China, and the Middle East contracted by 10.10, 13.97, 9.44, 5.30, 1.98, 2.62, and 0.46%, respectively.



#### Supporting factors



Domestic tourism sector recovered.



The inflation rate of trading partners tends to decrease.

#### Pressing factors



Continued contraction of global and trading partner economy.



Geopolitical conflicts

Source: Trade Policy and Strategy Office, Data processing by the Office of Industrial Economics (OIE)

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