## Industrial Product Exports in October and the first 10 months of 2017

In October 2017, industrial product exports (excluding gold) grew by 14.7 percent compared to the same month of last year. Vehicles, electronic appliances and parts, rubber products, chemicals and plastic pellets were among goods that experienced a rise in exports. Industry product export (excluding gold) markets that had good growth this month included Japan, USA, EU (27), China, ASEAN (5) and CLMV.

For the overall first 10 months of 2017, industrial product exports (excluding gold) grew by 10.2 percent. Industry product export (excluding gold) markets that supported the growth in exports included Japan, USA, EU (27), China, ASEAN (5) and CLMV.

Growth of Key Export Markets for Thai Industrial Products (excluding gold) in October 2017


Note: ASEAN (5) includes Indonesia, Malaysia, Philippines, Singapore and Brunei
CLMV includes Cambodia, Laos, Myanmar and Vietnam


The total value of exports in October 2017 was USD 20,083.2 million, rising 13.1 percent from the same month of last year. Categorized into key product groups, data found that agricultural products grew by 9.2 percent, but agro-industrial products shrank 0.7 percent. The value of industrial product exports grew by 13.8 percent to USD 16,049.3 million, whereas industrial product (excluding gold) grew 14.7 percent to USD 15,931.6 million. Products that saw a rise in exports included vehicles, equipment and parts, electronics, rubber products, chemicals and plastic pellets. The overall first 10 months of 2017, export of industrial products (excluding gold) valued USD 150,587.7 million, growing by 10.2 percent.

The total value of imports increased by 13.5 percent from last year to USD 19,868. 8 million. The import of fuel goods rose 47.7 percent whereas capital goods increased by 6.1 percent. Capital goods which saw an increase in imports included machinery and parts, electronic machinery and parts and computers (equipment and parts). In the raw materials and semi-finished products category (excluding gold), imports increased by 13.8 percent. For the first 10 months of 2017, imports of capital goods grew by 7.8 percent whereas raw materials and semifinished products category (excluding gold) grew by 13.7 percent.

Growth of Import Products Categorized


In October and the first 10 months of 2017, growing key export markets for industrial products (excluding gold) included Japan, USA, EU (27), China, ASEAN (5) and CLMV.


In October 2017, the export value was USD 3,263.6 million growing 14.4 percent compared to the same month last year, from increased exports of computers (equipment and parts), Hard Disk Drives and electric control panels which grew by 13.4 percent, 12.0 percent and 6.6 percent respectively.

Overall for the first 10 months of 2017, exports of electronics grew by 12.2 percent from exports to USA, Hong Kong, China, Japan, Malaysia and the Netherlands.


October 2017, the export value was USD $1,901.6$ million growing 5.2 percent compared to the same month last year. Products with export growth included air conditioners (and components) and washing machines and dryers which grew by 7.4 percent and 61.4 percent respectively.

Overall for the first 10 months of 2017, exports of electronic appliances grew by 7.6 percent from exports to USA, Japan, Vietnam, China and Hong Kong.


In October 2017, the export value was USD 719.7 million growing 15.6 percent compared to the same month last year from increased exports to China, Indonesia, Vietnam and India. Growth in October 2017 was both in terms of price and volume, resulting in the price index increasing 6.5 percent and volume rising 15.7 percent to 553.8 million kilograms.

The overall export of plastic pellets during the first 10 months of 2017 grew by 12.8 percent, expanding 1.1 percent in terms of volume equating to 5,222.4 million kilograms.

Automobiles, Equipment \& Components


In October 2017, the export value was USD 3,280.7 million growing 25.1 percent compared to the same month last year, from increased exports of automobiles, equipment and components which grew by 25.9 percent from exports to key markets such as Australia, the Philippines, Indonesia, Japan, and China.

Overall, the export of automobiles, equipment and components over the first 10 months of 2017 have increased by 3.9 percent from exports to Australia, the Philippines, Indonesia, Japan and China.


In October 2017, the export value was USD 548.6 million growing 6.8 percent compared to the same month last year from exports of fabrics which grew by 8.2 percent to Vietnam, Myanmar, Bangladesh and China, whereas exports of yarns and artificial fibers rose 2.4 percent from exports to Bangladesh, Vietnam and Pakistan. On the other hand, export of downstream goods such as readymade garments shrank 3.6 percent.

Overall, exports for textiles and garments for the first 10 months of 2017 grew by 3.1 percent, from exports to Japan, China and Vietnam.


In October 2017, the export value of gems and jewelry was USD 624.0 million dropping 13.4 percent compared to the same month last year. On the other hand, export of gems and jewelry (excluding gold bars) valued USD 506.3 million, growing 0.8 percent as exports of genuine jewelry using silver and gold grew.

The overall export gems and jewelry (excluding gold bars) for the first 10 months in 2017 grew by 0.9 percent, whereby exports to Hong Kong, Cambodia, Germany, India and CLMV continued to grow.

