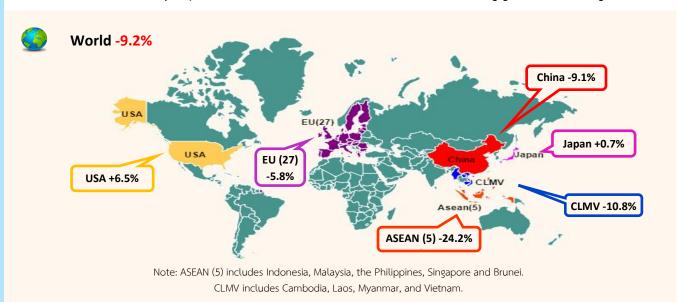
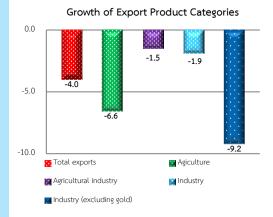


Industrial Product Exports in August 2019

In August 2019, exports of industrial products (excluding gold) decreased by 9.2 percent compared to the same month last year. Industrial products that decreased in exports were automobile, parts and acessories, electronics, plastic pellets, chemical products, electrical appliances, etc. The exports of industrial products (excluding gold) to some markets, e.g., the US and Japan increased, while exports to ASEAN (5), CLMV, China, and EU (27) slowed down.

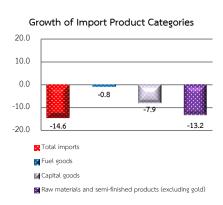
Growth Rate of Key Export Markets for Thai Industrial Products (excluding gold bars) in August 2019





In August 2019, Thailand exported a total of 21,914.9 million USD worth of producuts around the globe, a dcrease of 4.0 percent compared to the same month last year. Considering exports of key product categories, it was found that industrial products reached an export value of 17,684.2 million USD, a 1.9 percent decrease. Industrial products (excluding gold) valued 16,064.0 million USD, a 9.2 percent decrease. This resulted from the declinning exports of automobiles, parts and acessories, electronics, plastic pellets, chemical products, electrical appliances, etc. Agricultural products reached an export value of 2,008.2 million USD, a 6.6 percent decrease, and industrial agricultural products valued 1,576.9 million USD, a 1.5 percent decrease.

Thailand's imports valued 19,862.4 million USD; a 14.6 percent decrease compared to the same month last year. Imports of fuel reached the value of 3,448.4 million USD, a decrease of 0.8 percent, while capital goods valued 5,054.3 million USD, a decrease of 7.9 percent from the declining import of industrial machinery and parts; electrical machines and parts; computers, accessories, and parts. As for raw materials and semi-finished goods (excluding gold), imports valued 7,147.0 million USD, a 13.2 percent decrease from declining import of copper and aluminium, steel sheet, semi-finished goods made of iron or steel, organic-chemicals, and plastic pellet.



Export markets in August 2019: Exports of industrial products (excluding gold) grew in some key markets, e.g., the US and Japan; whereas, exports to ASEAN (5), CLMV, China, and EU (27) contracted.

Source: Ministry of Finance



Exports of Key Industrial Products



In August 2019, exports of electronics valued 3,060.3 million USD, a 9.5 percent decrease compared to the same month last year. The decrease resulted from exports of computers, accessories and parts; and circuit boards to China, Hong Kong, EU (27), and ASEAN (5), which decreased by 10.5 percent and 14.3 percent, respectively whereas exports to the US and Australia remained on the rise.



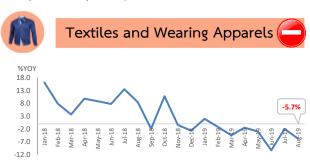
In August 2019, exports of electrical appliances valued 1,951.7 million USD, a 6.9 percent decrease compared to the same month last year. This decrease resulted from declining exports of air-conditioners and parts; washing machines, dry cleaning machines, and parts to Australia, the US, and ASEAN (5), which decreased by 10.2 percent and 28.4 percent, respectively whereas exports of television, radio, and parts grew by 0.9 percent from exports to the US and Japan.



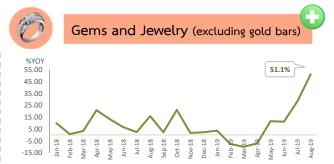
In August 2019, exports of plastic pellets valued 773.1 million USD, a decrease of 18.3 percent compared to the same month last year, from exports to China, Indonesia, Japan, Vietnam, India, Malaysia, the Philippines, Australia, and the US. Exports of plastic pellets in August 2019 decreased in both price and volume. The export volume reached 603.6 million kilograms, a 10.3 percent decrease and the export price index of plastic pellets contracted by 6.9 percent.



In August 2019, exports of automobile, accessories and parts valued 2,985.5 million USD, a decrease of 13.3 percent compared to the same month last year. The decrease was in line with declining exports of automobiles, parts, and accessories which contracted by 12.6 percent to key markets such as Australia, ASEAN (5), CLMV, Japan, and EU (27). Exports to China and the US, on the other hand, increased by 92.1 percent and 28.1 percent, respectively.



In August 2019, exports of textile and wearing apparels valued 606.7 million USD, a decrease of 5.7 percent compared to the same month last year, following the export of upstream products such as thread and man-made fibers which dropped 17.0 percent from exports to China, Vietnam, and South Korea. Exports of mid-stream products such as fabric decreased by 8.5 percent from exports to CLMV and ASEAN (5) whereas downstream products like wearing apparels increased by 4.0 from exports to the US.



In August 2019, exports of gems and jewelry valued 807.7 million USD, an increase of 51.1 percent from exports of precious metal and plated articles with precious metal to Singapore and Hong Kong and genuine gold jewelry to Italy. Exports of gems and jewelry valued 2,427.9 million USD, an increase of 177.8 percent compared to the same month last year, from the export of gold bullions to Switzerland, Australia, Singapore, Hong Kong, Germany, etc.

More information: Amporn Suwannarat and Chutima Chutinet

Division of Industrial Economics Research

Tel. 0-2202-4332