

Summary of Industrial Production in January 2019

The MPI of Industrial production in January 2019 increased by 0.2 percent compared to the same month last year, as the result of the growth in key manufacturing industries such as air conditioner, automobile, and wearing apparel production. Capacity Utilization Rate in January 2019 was at 70.5 percent.

The Manufacturing Production Index in Major Industries

The MPI in January 2019 increased by 0.2 percent compared to the same month last year. Key manufacturing industries such as air conditioner, automobile, and wearing apparel production were the growing sectors.



The MPI of the air conditioning manufacturing industry grew by 15.9 percent compared to the same month of the previous year from increasing demand in both domestic and overseas markets, especially in Iraq, Vietnam, and Indonesia.

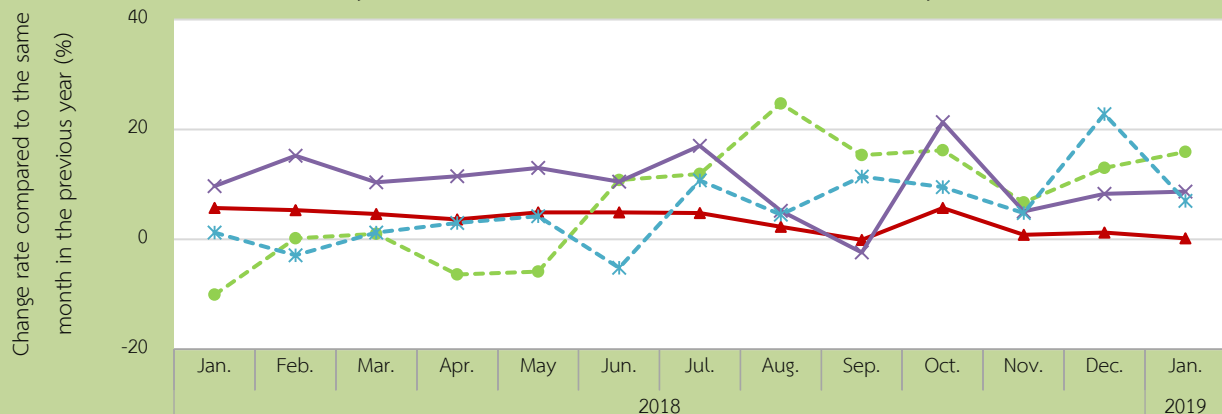


The MPI of the automotive manufacturing industry grew by 8.7 percent compared to the same month of the previous year mainly from the expansion of the domestic market which increased in 1-ton pickup trucks, medium-sized passenger cars and small-sized passenger cars.



The MPI in the apparel manufacturing industry grew by 7.0 percent compared to the same month of the previous year, mainly from export markets, especially in women's and girls' underwear.

MPI of Key Industrial Products with Contraction in January 2019



MPI	5.7	5.3	4.6	3.6	4.9	4.9	4.8	2.3	-0.1	5.7	0.8	1.2	0.2
Air conditioner	-10.1	0.2	1.0	-6.4	-5.9	10.8	11.9	24.7	15.3	16.2	6.7	13.0	15.9
Automobile	9.7	15.2	10.4	11.5	13.0	10.5	17.0	5.2	-2.4	21.3	5.1	8.3	8.7
Wearing apparels	1.2	-2.9	1.2	3.0	4.2	-5.2	10.7	4.5	11.4	9.5	4.8	22.8	7.0

Key manufacturing industries such as, gems and jewelry, computer and computer peripheral equipment, and iron and steel industry were the sectors that decline.



The MPI in the jewelry manufacturing industry contracted by 16.1 percent compared to the same month of the previous year, from a drop in rings, pendants and earrings as the world economy continued to slow down causing customers to reduce purchasing of luxury goods.

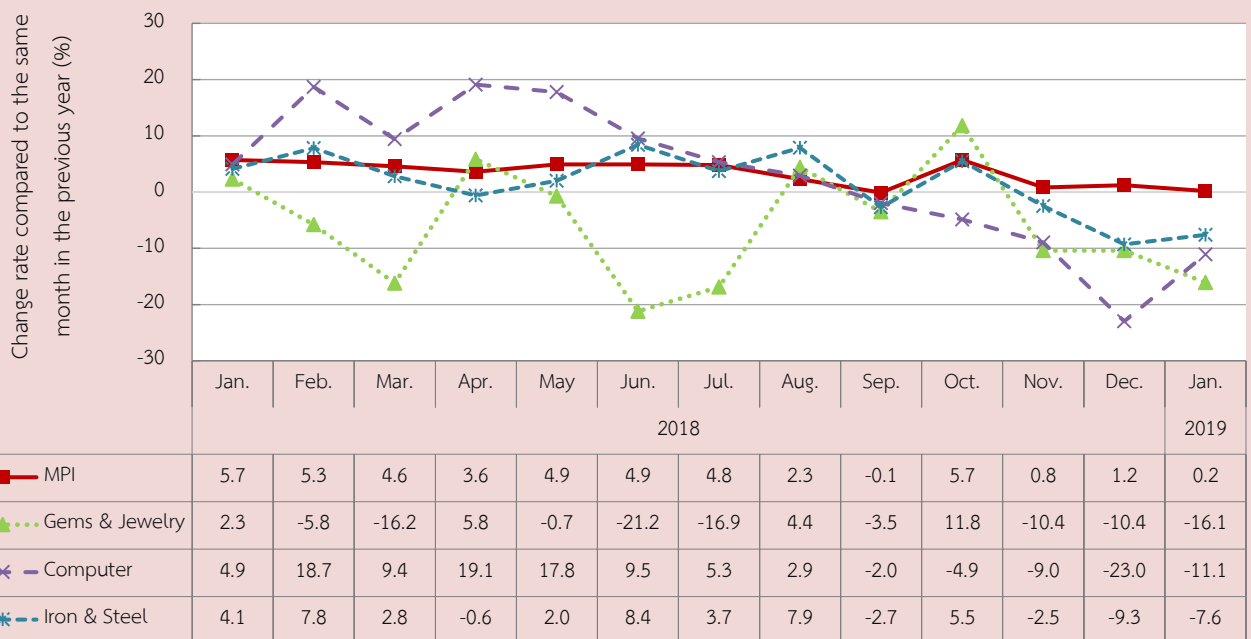


The MPI in the computer and peripherals manufacturing industry contracted by 11.1 percent compared to the same month of the previous year, due to market demand, especially notebooks which decreased, resulting in a decline in the production of hard disk drives.



The MPI in the iron and steel manufacturing industry contracted by 7.6 percent compared to the same month of the previous year, due to the import of cheaper steel from abroad.

MPI of Key Industrial Products with Contraction in January 2019



Capacity Utilization Rate in January 2019

was at the percentage of

70.5

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