

Summary of Industrial Production in July 2021

The Manufacturing Production Index of industrial production in July 2021 increased by 5.1 percent compared to the same month last year, resulting from the expansion of key industries, such as the manufacturing industry of automobiles, electronic components and boards, and rubber products. The Capacity Utilization Rate in July 2021 stood at 58.1 percent.

The Manufacturing Production Index of Key Sectoral Industries

The MPI in July 2021 increased by 5.1 percent compared to the same month last year. Key industrial sectors, such as the manufacture of automobiles, electronic components and boards, and rubber products were the sectors that expanded.



The MPI of the automotive industry increased by 31.5 percent compared to the same month of the previous year, mainly due to increased exports and the effect of last year's low base from the lockdown measures in many countries around the world. While this year, key trading partners' economies have recovered well, resulting from epidemic control and high levels of nationwide vaccination.



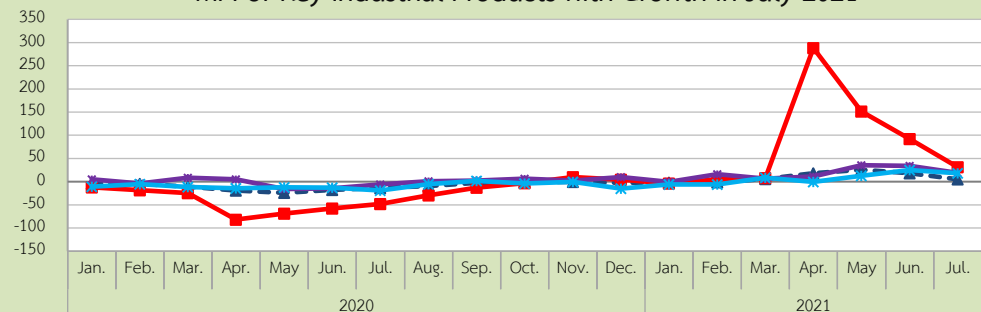
The MPI of the electronic components and circuit boards manufacturing industry grew by 19.0 percent compared to the same month last year, from the world's growing demand for electronic components and the demand for products for working from home. The growth was coupled with the trend of technological product development, which is a factor that promoted the use of electronic components in a variety of industries.



The MPI of rubber product industry grew 18.5 percent compared to the same month last year, mainly from block rubbers and sheet rubbers. The COVID-19 situation of the key trading partners, namely China, the US, and Europe, has ceased, and they returned to order more products. Also, this year, it rains continuously, causing the rubber tree to produce more latex. In addition, in the previous year, some manufacturers shut down the plants for machinery maintenance.

Changing rate compared to the same month in the previous year (%)

MPI of Key Industrial Products with Growth in July 2021



Key manufacturing industries, such as chemical fertilizers, refined petroleum products, computers, computer peripheral equipment, and malt liquors and malt were the sectors that contracted.



The refined petroleum products industry contracted 5.0 percent (%YoY) from high-speed diesel, Unlead 95, and Gasohol. The decrease was mainly due to the strict measures to control the COVID-19 outbreak, restricting inter-provincial travel in certain areas, limiting the closing time of community facilities, and work-from-home measures, resulting in the reduction of fuel used traveling.

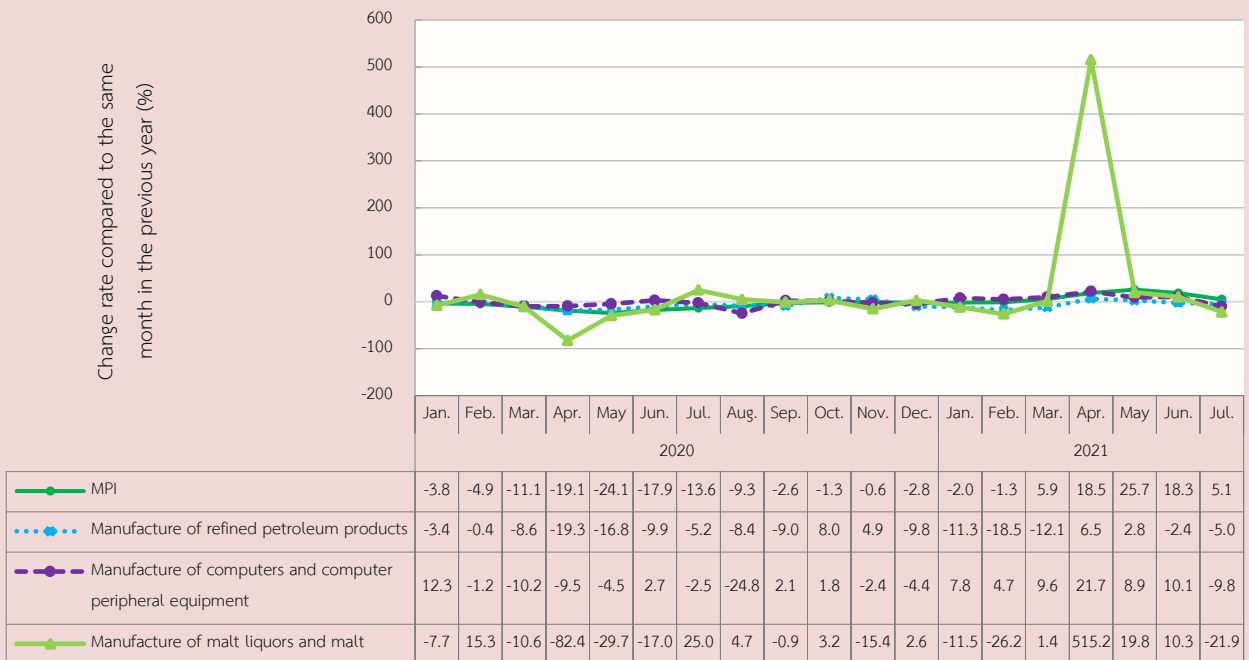


The computers and peripherals (Hard Disk Drive) manufacturing industry contracted by 9.8 percent compared to the same month last year due to the third wave of COVID-19 outbreak, which was severe and widespread. This resulted in manufacturers faced a lot of workforce infections and lack of parts, preventing full production.



The malt liquors and malt industry (beer) contracted by 21.9 percent from the same month last year. Due to the severe outbreak of the COVID-19, the government imposed more stringent measures to control the outbreak by not allow people to eat in the restaurant and work from home as much as possible. The measure was different from the previous year when it was a period of relaxation of lockdown measures.

Declined MPI of Key Industrial Setors in July 2021



Capacity utilization rate in July 2021 stood at

58.1 percent.

• More informatio: Miss Siraprapa Ueawiwatsakul

Division of Industrial Economics Research

Tel. 0 2430 6806