

Summary of Industrial Production in October 2019

Industrial production in October 2019, the Manufacturing Production Index decreased by 8.5 percent compared to the same month last year, as a result of the contraction of key industries, such as automotive, refined petroleum products, and basic iron and steel industries. The capacity utilization rate in October 2019 was 62.8 percent.

The Manufacturing Production Index of Major Industries

The MPI in October 2019 decreased by 8.5 percent compared to the same month last year. Key manufacturing industries, such as automotive, refined petroleum products, and basic iron and steel industries were the sectors that contracted.



The MPI in the automotive manufacturing industry fell by 22.6 percent compared to the same month last year. This was due to the economic slowdown of trading partner countries and domestic purchasing power that weakened, as the income in the agricultural sector was low.

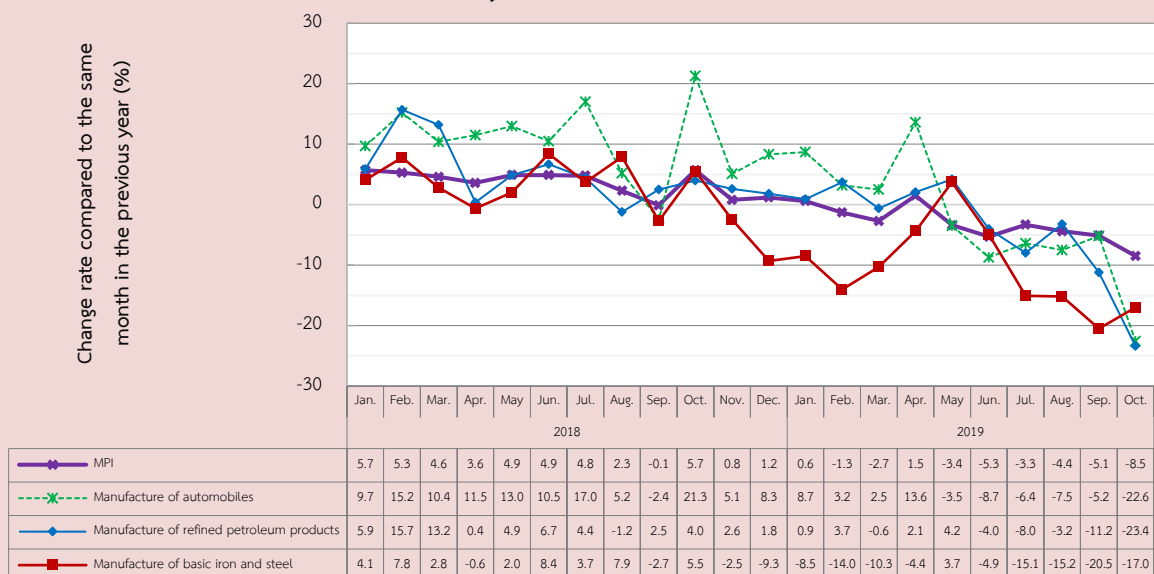


The MPI of refined petroleum product industry contracted by 23.4 percent compared to the same month last year, as the result of two refineries was shut down for maintenance causing domestic sales and exports to be lower than normal periods.



The MPI in basic iron and steel manufacturing industry fell by 17.0 percent compared to the same month last year. All product groups contracted due to the economic slowdown in both the global and domestic steel markets, coupled with domestic demand that slowed down.

Declined MPI of Key Industrial Products in October 2019



Key manufacturing industries, such as air-conditioners, Hard Disk Drive, and fresh, chilled, and frozen aquatic animal products, were sectors that expanded.



The MPI of the air-conditioner industry grew by 13.0 percent compared to the same month last year as demands from domestic and foreign customers has increased, especially in ASEAN countries and India.

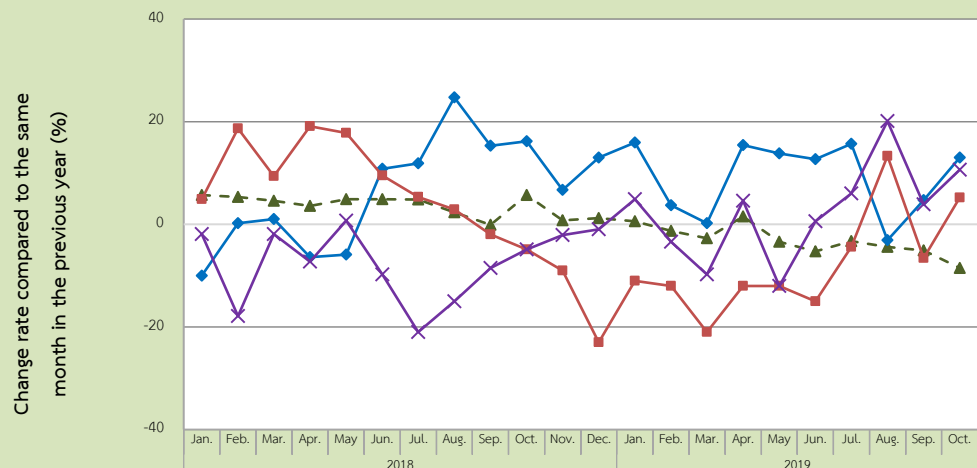


The MPI in the Hard Disk Drive manufacturing industry increased by 5.2 percent compared to the same month last year, as large manufacturers gained more orders for production and delivery due to the shutdown of production bases in Malaysia. Furthermore, investments related to the digital economy tend to increase, together with the development of hard disks with increased capacity to support larger data.



The MPI in the production of fresh, chilled, and frozen aquatic animal products grew by 10.6 percent, compared with the same month last year. Production increased in frozen fish, shrimp and squid, due to increasing demand from domestic and foreign customers from using innovations to develop products into ready-to-eat products, as well as growing sales channels, primarily through online distribution channels.

MPI of Key Industrial Products with Growth in October 2019



	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.
	2018												2019									
MPI	5.7	5.3	4.6	3.6	4.9	4.9	4.8	2.3	-0.1	5.7	0.8	1.2	0.6	-1.3	-2.7	1.5	-3.4	-5.3	-3.3	-4.4	-5.1	-8.5
Air-conditioner	-10.0	0.2	1.0	-6.4	-5.9	10.8	11.9	24.7	15.3	16.2	6.7	13.0	15.9	3.7	0.2	15.4	13.8	12.7	15.7	-3.1	4.7	13.0
Hard Disk Drive	4.9	18.7	9.4	19.1	17.8	9.5	5.3	2.9	-2.0	-4.9	-9.0	-23.0	-11.0	-12.0	-21.0	-12.0	-12.0	-15.0	-4.4	13.3	-6.6	5.2
Manufacture of fresh, chilled, and frozen aquatic animals	-1.9	-17.9	-1.9	-7.3	0.7	-9.8	-21.0	-15.0	-8.5	-4.9	-2.1	-1.0	4.9	-3.4	-9.8	4.6	-12.0	0.6	6.0	20.1	3.9	10.6

Capacity Utilization Rate in October 2019 was

62.8 percent.

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