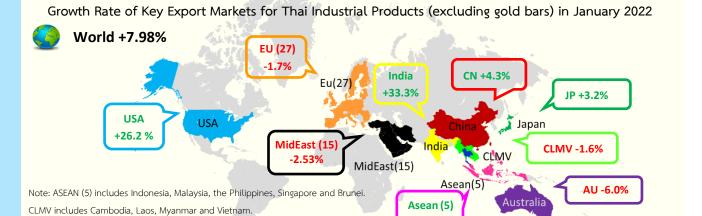


## Export Situation of Industrial Products in January 2022

In January 2022, the total value of exports was 21,258.64 million USD, which grew by 7.98 percent compared to the same period last year (%YOY) by exporting industrial products (excluding gold) which grew by 6.57 percent (YOY). The export of industrial goods (excluding gold, weapons, tanks and warplanes) grew by 5.69 percent (YOY). It is an expansion from gems in types of diamonds and gemstones and electrical appliances in types of air conditioning and components which expanded in the main markets including India, the United States of America, ASEAN (5), China and Japan while Australia, Middle East (15), the EU (27) and CLMV had declined in exports.



Growth of Export Product Categories

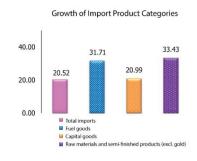
30.00
20.00
10.00
7.98
3.95
0.00
Total exports
Agicultural products
Industrial products
I

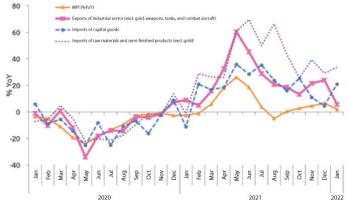
Middle East (15) includes Saudi Arabia, United Arab Emirates, Qatar, Kuwait, Oman, Bahrain, Lebanon, Jordan, Syria, Iraq, Yemen, Iran, Turkey, Cyprus and Israel.

In January 2022, the total value of exports was 21,258.64 million USD, which grew by 7.98 percent compared to the same period last year (%YOY). Exports in the major product categories are agricultural products which were valued at 1,856.41 million USD increasing by 3.95 percent. The agricultural industry was valued at 1,639.98 million USD increasing by 21.46 percent. Industrial products were valued at 17,016.20 million USD increasing by 6.97 percent. Industrial products (excluding gold) were valued at 16,829.01 million USD increasing by 6.57 percent. Industrial products (excluding gold, weapons, tanks and warplanes) were valued at 16,549.58 million USD increasing by 5.69 percent. Industries that cause exports to expand are gems in types of diamonds and gemstones and electrical appliances in types of air conditioning and components.

+6.36%

In January 2022, imports totaled 23,784.99 million USD increasing by 20.52 percent compared to the same period of the previous year (%YOY). The fuel products were valued at 3,035.36 million USD increasing by 31.71 percent. Capital goods were valued at 6,061.20 million USD increasing by 20.99 percent increasing from machinery and components, computer equipment and components, electrical machinery and components. Raw materials and semi-finished products (excluding gold) were valued at 9,781.94 million USD increasing by 33.43 percent from circuit boards, iron, steel and aluminum products.





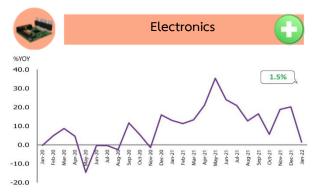
Source: Ministry of Commerce, Data processing by the Office of Industrial Economics

The Manufacturing Production Index (MPI) in January 2022, increased by 2.02 percent compared to the same period of the previous year (%YOY) and expanded for the 5<sup>th</sup> consecutive month since the end of last year by the pandemic of the COVID-19 (omicron) began to ease and did not affect the manufacturing sector much, as well as the recovery of the world economy. As a result, the export of industrial products grew accordingly, as well as supporting the increase in imports of capital goods and raw materials used as factors in the production process to increase as well.



## **Exports of Key Industrial Products**





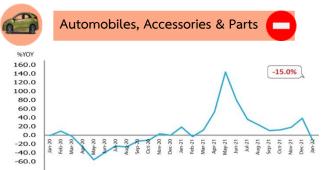
In January 2022, the export value was 3,207.8 million USD, this grew by 1.5 percent compared to the same month of the previous year by expanding from the circuit board which grew by 22.6 percent from exports to Hong Kong, Singapore, the Philippines, China, the United States of America and Malaysia.



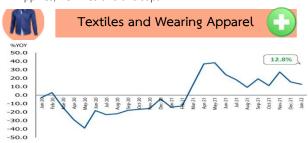
In January 2022, the export value was 2,378.5 million USD, this grew by 9.2 percent compared to the same month of the previous year by expanding from air conditioning and components which grew by 12.0 percent from exports to the United States of America, Singapore, the Philippines, South Korea and Indonesia and radio receiver, television and components which grew by 13.3 percent from exports to the United States of America, Japan, Mexico, Vietnam and Germany.



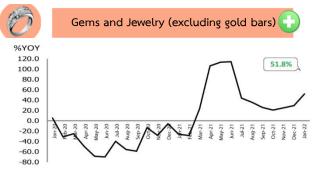
In January 2022, the export value was 961.7 million USD, this grew by 38.7 percent compared to the same month of the previous year from exports to China, Indonesia, India, Vietnam and Japan. The plastic pellet exports in January 2022 increased in both price and quantity, the export price index of plastic pellets grew by 5.7 percent and the export volume of plastic pellets amounted to 585.8 million kilograms, increased by 21.0 percent.



In January 2022, the export value was 2,798.2 million USD, this contracted by 15.0 percent compared to the same month of the previous year, follow by the export of automobiles, accessories and parts contracted by 21.0 percent from exports to Australia, Japan, the United States of America, the Philippines and Vietnam especially automobiles contracted by 27.0 percent from exports to Australia, the Philippines, New Zealand and Japan.



In January 2022, the export value was 539.8 million USD, this grew by 12.8 percent compared to the same month of the previous year. It is an expansion throughout the supply chain. Upstream products such as yarn and artificial fibers grew by 30.5 percent from exports to Bangladesh, Japan, South Korea, Vietnam and India. Midstream products such as fabrics grew by 11.4 percent from exports to Vietnam, Cambodia and Bangladesh, and downstream products such as ready-made garments grew by 18.3 percent from exports to the United States of America, Belgium and Germany.



In January 2022, the export value was 595.8 million USD, this grew by 51.8 percent compared to the same month of the previous year from gems in types of diamond exports to India, Hong Kong and the United States of America. Gemstone exports to the United States of America, India, Italy and the United Kingdom, while gem and jewelry exports were valued at 783.0 million USD which grew by 53.7 percent from exporting unprocessed gold to Lao People's Democratic Republic, Australia and Hong Kong.