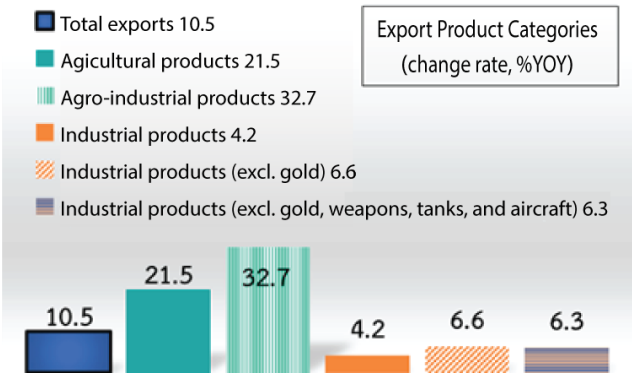
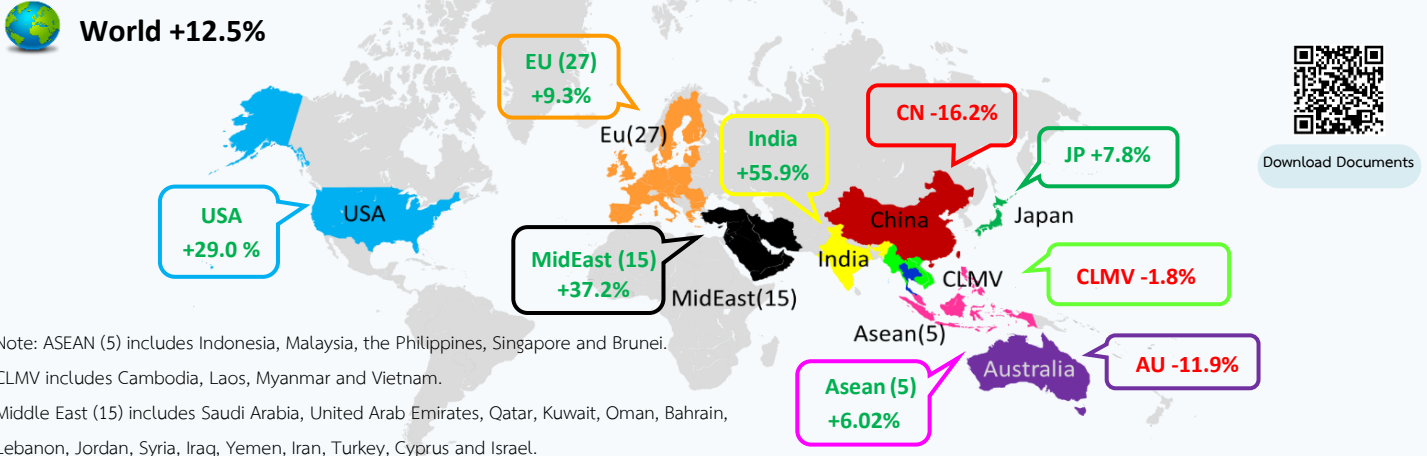


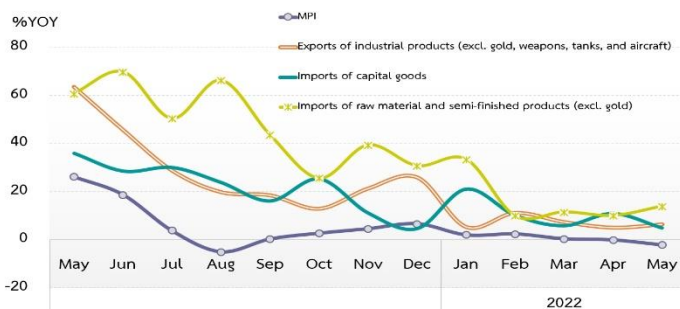
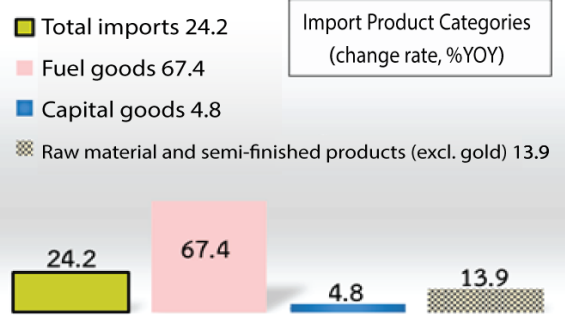
In May 2022, the total value of exports was 25,509.0 million USD, which grew by 10.5 percent compared to the same period last year (YOY), exports of industrial products (excluding gold) grew by 6.6 percent (YOY). The export of industrial goods (excluding gold, weapons, tanks and warplanes) grew by 6.3 percent (YOY) from gems and jewelry (excluding gold), electrical appliances and machinery and components. For Thailand's major trading partners that expanded this included the United States of America, the EU (27), the Middle East (15), Japan, ASEAN (5) and India, while China, Australia and CLMV markets had declined.

Growth Rate of Key Export Markets for Thai Industrial Products (excluding gold bars) in May 2022



In May 2022, the total value of exports was 25,509.0 million USD, which grew by 10.5 percent compared to the same period last year (YOY). Exports in the major product categories including agricultural products were valued at 3,167.3 million USD, which grew by 21.5 percent. The agricultural industry was valued at 2,143.2 million USD, which grew by 32.7 percent. Industrial products were valued at 18,729.5 million USD, which grew by 4.2 percent. Industrial products (excluding gold) were valued at 18,472.3 million USD, which grew by 6.6 percent. Industrial products (excluding gold, weapons, tanks and warplanes) were valued at 18,358.6 million USD, which grew by 6.3 percent from gems and jewelry (excluding gold), electrical appliances and machinery and components.

In May 2022, imports totaled 27,383.2 million USD, increasing by 24.2 percent compared to the same period of the previous year (YOY). The fuel products were valued at 5,590.4 million USD, increasing by 67.4 percent. Capital goods were valued at 5,503.1 million USD, increasing by 4.8 percent from machinery and components, science and medical tools and electrical machinery and components. Raw materials and semi-finished products (excluding gold) were valued at 10,831.7 million USD, increasing by 13.9 percent from circuit boards, fertilizers, pesticides and chemical products.



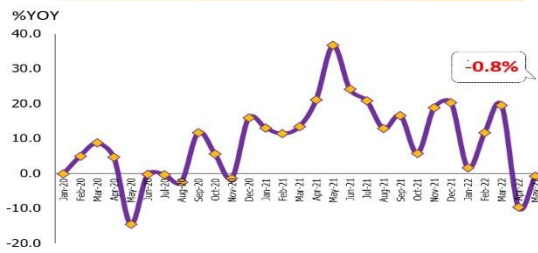
Source: Ministry of Commerce, Data processing by the Office of Industrial Economics

The Manufacturing Production Index (MPI) in May 2022, decreased by 2.1 percent compared to the same period of the previous year (%YOY) as a result of the shortage of some raw materials especially electronic components, due to China's closing of important ports, production has not been able to fully recover. However, the overall world economy still shows signs of recovery. This will encourage production to increase in the following stage.

Exports of Key Industrial Products



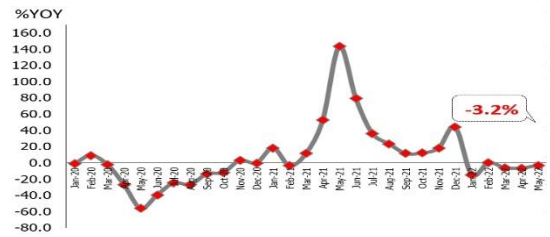
Electronics



In May 2022, the export value was 3,556.0 million USD, this contracted by 0.8 percent compared to the same month of the previous year, mainly from computers and equipment and components which contracted by 17.9 percent from exports to the United States of America, China, Hong Kong, Singapore, Japan, Malaysia and Germany.



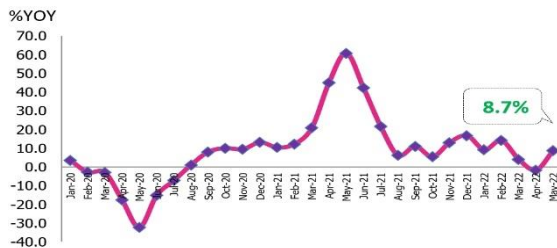
Automobiles, Accessories & Parts



In May 2022, the export value was 3,092.3 million USD, this contracted by 3.2 percent compared to the same month of the previous year, mainly from automobiles and accessories and parts which contracted by 3.1 percent from exports to Australia, Vietnam, Japan and New Zealand.



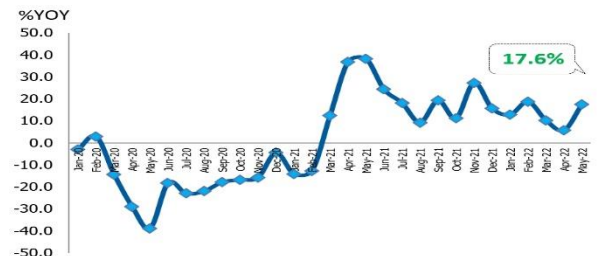
Electrical Appliances



In May 2022, the export value was 2,542.4 million USD, this grew by 8.7 percent compared to the same month of the previous year, mainly growing from radio receivers and televisions which grew by 27.4 percent from exports to the United States of America, Mexico and India. Microwave ovens and heating appliances grew by 20.2 percent from exports to the United States of America and the United Kingdom.



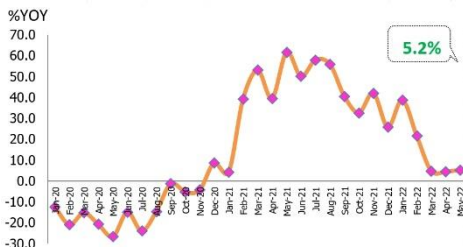
Textiles and Wearing Apparel



In May 2022, the export value was 604.4 million USD, this grew by 17.6 percent compared to the same month of the previous year. It is an expansion throughout the supply chain. Yarn and artificial fibers grew by 19.2 percent from exports to Japan, China and Bangladesh. Fabrics grew by 17.0 percent from exports to CLMV. Ready-made garments grew by 15.1 percent from exports to the United States of America.



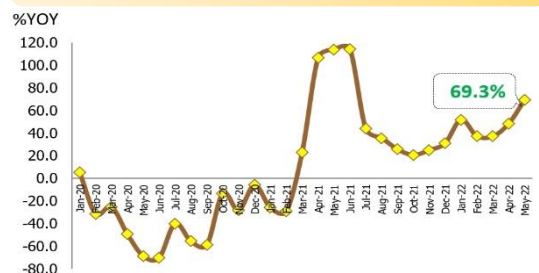
Plastic Pellets



In May 2022, the export value was 990.6 million USD, this grew by 5.2 percent compared to the same month of the previous year from exports to Indonesia, India and Japan. The plastic pellet exports in May 2022 increased only the price, the export price index of plastic pellets grew by 6.0 percent and the export volume of plastic pellets amounted to 542.8 million kilograms which contracted by 3.2 percent.



Gems and Jewelry (excluding gold bars)



In May 2022, the export value was 757.6 million USD, this grew by 69.3 percent compared to the same month of the previous year from the export of genuine jewelry made by gold to the United States of America and Qatar, while gem and jewelry exports were valued at 1,014.8 million USD which contracted by 7.1 percent from exporting unprocessed gold to Hong Kong, Australia and Taiwan which has declined.