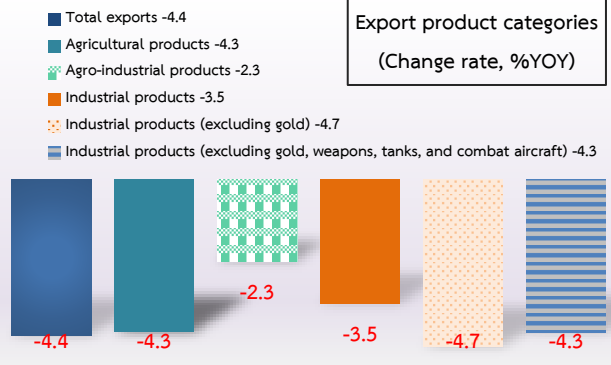
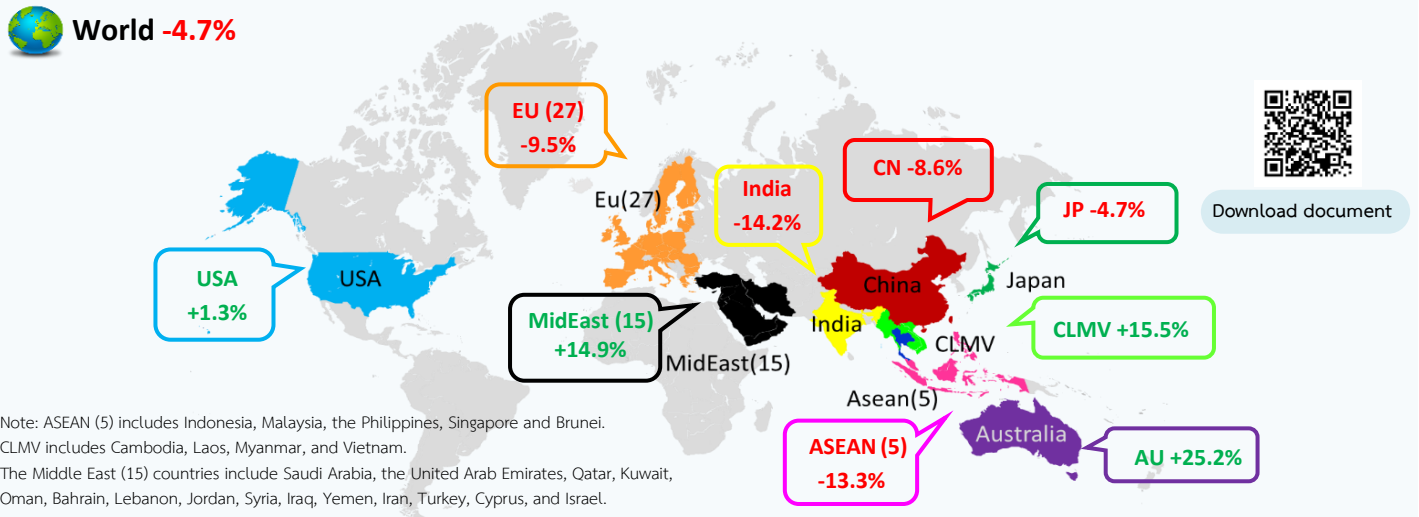


In October 2022, total exports were valued at 21,772.4 million USD, a decrease of 4.4% compared to the same month last year. Exports of industrial products (excluding gold) decreased by 4.7% due to the reduction in plastic resin, chemicals, iron, and steel.

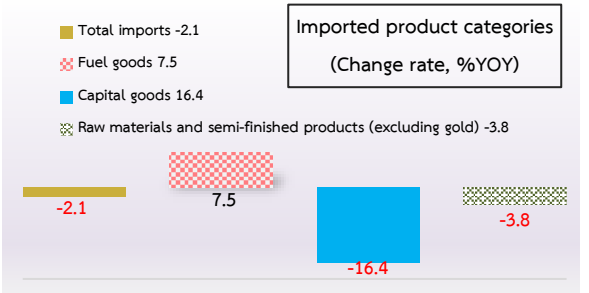
Exports of industrial products (excluding gold) to Thailand's major trading partners in ASEAN (5), China, Japan, the EU (27), and India contracted. Meanwhile, exports to the US, CLMV, Australia, and the Middle East (15) continued to expand.

Overall, exports declined as trading partners faced pressure from inflation. China continued its Zero-COVID measures, and the EU faced a power shortage. Additionally, there were concerns about an economic slowdown, which affected consumers' purchasing power. As a result, exports contracted.

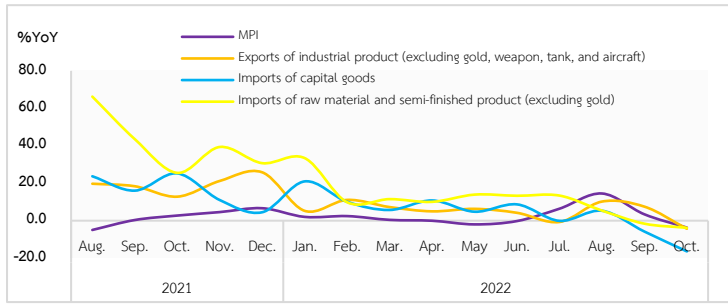
Growth Rate of Key Export Markets for Thai Industrial Products (excluding gold) in October 2022



Exports in October 2022: Total exports were valued at 21,772.4 million USD, a decrease of 4.4% compared to the same month last year (YOY). Exports of key products, such as agricultural products, were valued at 1,915.2 million USD, a decrease of 4.3%; agro-industrial products were valued at 1,688.6 million USD, a decrease of 2.3%; industrial goods were valued at 17,393.3 million USD, a decrease of 3.5%; industrial products (excluding gold) were valued at 16,874.8 million USD, a decrease of 4.7%; industrial goods (excluding gold, weapons, tanks, and combat aircraft) were valued at 16,731.9 million USD, a decrease of 4.3%, due to contraction from plastic resin, chemicals, iron and steel.



Imports in October 2022: Total imports were valued at 22,366.8 million USD, a decrease of 2.1% compared to the same month last year (YOY). Fuel products were valued at 4,130.8 million USD, an increase of 7.5%. Capital goods were valued at 4,991.3 million USD, contracted by 16.4% due to contraction from machinery and parts; computers, equipment, and components; and raw materials. Import of raw material and semi-finished products (excluding gold) valued at 8,505.5 million USD, a decrease of 3.8% from iron; steel and products; copper, aluminum and products.



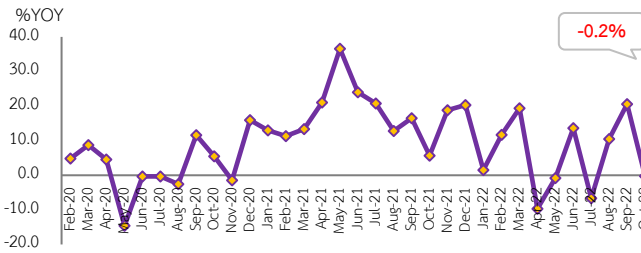
The Manufacturing Production Index (MPI) in October 2022 contracted by 3.7% compared to the same month the previous year due to technical factors such as the closure of some factories in the petroleum and plastic pellets industry for maintenance. As a result, overall production declined accordingly. However, when looking at the overall 10-month period (January-October), the MPI continued to grow by 2.2%. The outlook for the future is positive, with the OIE forecasting that the MPI in 2022 will grow by 1.9% and the industrial GDP by 2.0%. For 2023, the MPI and industrial GDP are projected to grow similarly, at a rate of 2.5-3.5%.

Source: Ministry of Commerce, Data processing by Office of Industrial Economics (OIE)

Exports of Key Industrial Products



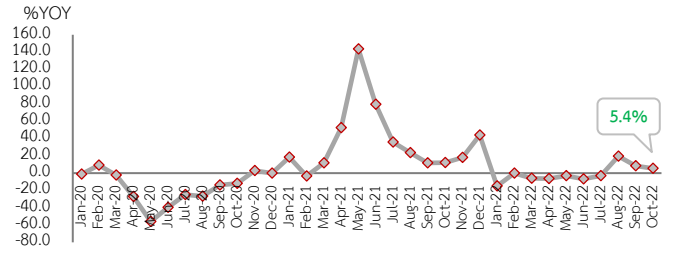
Electronics



In October 2022, the value of exports was 3,549.8 million USD, a decrease of 0.2% compared to the same month last year. The decline was mainly from computers, equipment, and parts, decreasing by 25.5% from exports to the US, China, Hong Kong, the Netherlands, Malaysia, and Singapore, for example.



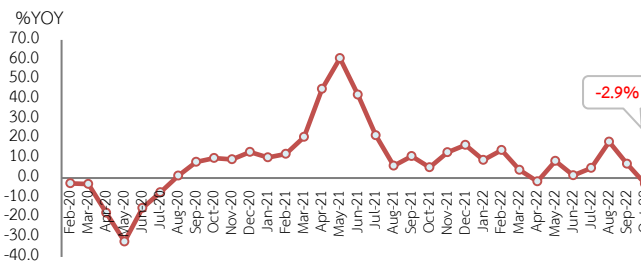
Automobiles, Accessories & Parts



In October 2022, the value of exports was 3,184.8 million USD, an increase of 5.4% compared to the same month last year. This was due to the expansion of automobiles, equipment, and parts, which grew by 5.1%, especially passenger cars, with an increase of 10.8% from exports to Australia, Vietnam, Saudi Arabia, and Israel, for example.



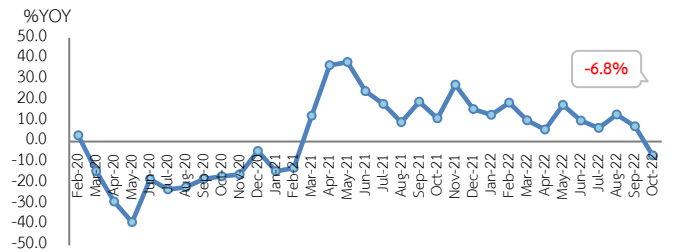
Electrical Appliances



In October 2022, the value of exports was 2,248.3 million USD, a 2.9% decrease compared to the same month last year. Exports to the US, China, India, and Malaysia contracted mainly from radio receivers, television sets, and components, which decreased by 21.7% from exports to the US, Japan, and Vietnam, for example.



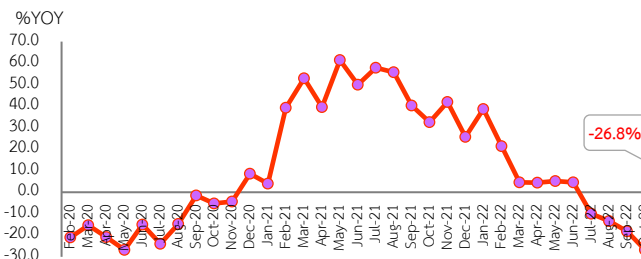
Textiles and Wearing Apparel



In October 2022, the value of exports was 519.4 million USD, a 6.8% decrease compared to the same month last year. This was due to a decrease in fabrics by 11.2% from exports to Vietnam and Bangladesh; yarn and man-made fibers decreased by 20.2% from exports to China, India, Vietnam, and Pakistan. However, ready-made garment exports grew by 10.2% to the US and Japan.



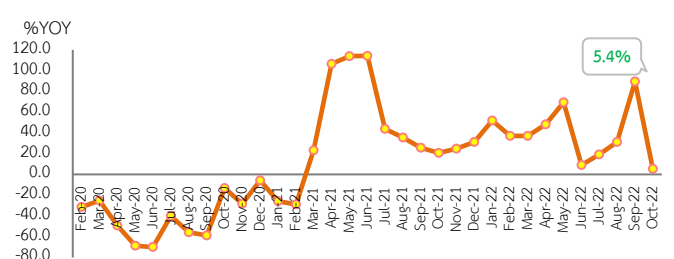
Plastic Pellets



In October 2022, the value of exports was 705.3 million USD, a 26.8% decrease compared to the same month last year, mainly from exports to China, India, and Indonesia. However, exports of plastic pellets in October 2022 were reduced only in terms of quantity. The export volume of plastic pellets amounted to 460.0 million kilograms, decreasing by 21.6%. However, export price index of plastic pellets increased by 1.4%.



Gems and Jewelry (excluding gold)



In October 2022, the value of exports was 637.7 million USD, an increase of 5.4% compared to the same month last year. The growth was driven by the export of precious stones, which increased by 69.6%, to Switzerland, Hong Kong, India, France, and the United Arab Emirates. Gems and jewelry exports were valued at 1,207.3 million USD, increasing by 22.7% from gold exports to Singapore and Cambodia.