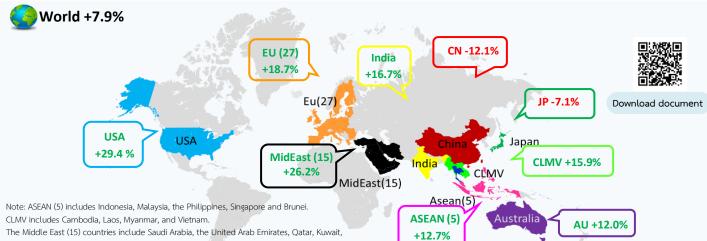


## Exports Situation of Industrial Products in September and the First Nine Months of 2022

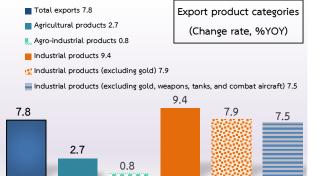
In September 2022, total exports were valued at 24,919.3 million USD, increasing by 7.8 percent compared to the same month last year (%YOY). Exports of industrial products (excluding gold) increased by 7.9 percent (%YOY), growing for consecutive twenty-two months. Exports of industrial products (excluding gold, weapons, tanks, and combat aircraft) increased by 7.5 percent (%YOY) from electronic products such as computers and components, gems, and automobiles and parts, especially pick-up trucks. Exports to trading partners expanded in the US, the EU (27), the Middle East (15), India, Australia, ASEAN (5), and CLMV, while China and Japan contracted.

Overview of the first nine months (January to September) of 2022, exports totaled 221,366.1 million USD, increasing by 10.6 percent (%YOY). Exports of industrial products (excluding gold) were valued at 166,955.3 million USD, growing 7.0 percent (%YOY).

## Growth Rate of Key Export Markets for Thai Industrial Products (excluding gold) in September 2022



The Middle East (15) countries include Saudi Arabia, the United Arab Emirates, Qatar, Kuwa Oman, Bahrain, Lebanon, Jordan, Syria, Iraq, Yemen, Iran, Turkey, Cyprus, and Israel.

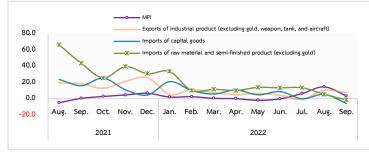


**In September 2022**, total exports were valued at 24,919.31 million USD, an increase of 7.8 percent compared to the same period last year (%YOY). Exports of key product categories including agricultural products were valued at 2,005.3 million USD, a decrease of 2.71 percent. Agro-industrial products were valued at 1,734.6 million USD, an increase of 0.8 percent. Industrial products were valued at 20,234.5 million USD, an increase of 9.4 percent. Industrial products (excluding gold) were valued at 19,710.6 million USD, an increase of 7.9 percent. Industrial products (excluding gold, weapons, tanks, and combat aircraft) were valued at 19,535.6 million USD, an increase of 7.5 percent, from exports of computers and components and automobiles and parts.

For the first nine months of 2022, exports of industrial goods (excluding gold, weapons, tanks, and combat aircraft) were valued at 164,481.3 million USD, an increase of 6.2 percent (%YOY).

**In September 2022,** imports were valued at 25,772.5 million USD, an increase of 15.6 percent compared to the same month last year (%YOY). Fuel goods were valued at 5,925.1 million USD, an increase of 80.2 percent. Capital goods were valued at 5,229.2 million USD, a decrease of 5.8 percent from electrical machinery and parts and computers and components. Raw materials and semi-finished products (excluding gold) were valued at 8,886.5 million USD, a decrease of 1.6 percent from iron, steel, copper, aluminum, and products thereof.

For the first nine months of 2022, imports were valued at 236,351.0 million USD, an increase of 60.3 percent (%YOY).

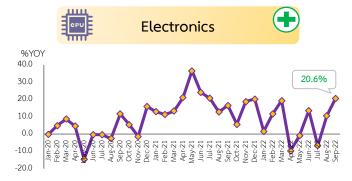


Source: Ministry of Commerce, Data processing by Office of Industrial Economics (OIE)



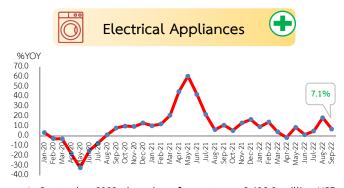
The Manufacturing Production Index (MPI) in September 2022 increased by 3.4 percent compared to the same month last year (%YOY). In the first nine months of 2022, the MPI grew by 2.8 percent (%YOY). Production for export markets continued to grow, as reflected by the expansion of industrial product exports. Meanwhile, this month's exports of capital goods, raw materials, and semi-finished goods declined partly due to the Baht depreciating, which affects the cost of imports. Some manufacturers, therefore, slowed down imports.

## Exports of Key Industrial Products in September 2022 and the first nine months



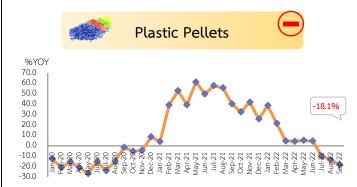
In September 2022, the value of exports was 4,775.2 million USD, an increase of 20.6 percent compared to the same month last year (%YOY). The expansion was mainly from exports of Hard Disk Drives (15.7%) to the US, Ireland, and Vietnam.

Overview of the first nine months of 2022, the value increased by 7.1 percent from exports to the US, Japan, and Ireland.



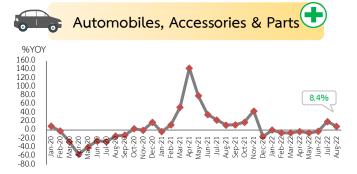
In September 2022, the value of exports was 2,602.9 million USD, an increase of 7.1 percent compared to the same month last year (%YOY). The expansion was mainly from exports of air conditioners (23.4%) to the US, France, India, Singapore and Vietnam.

Overview of the first nine months of 2022, the value increased by 7.1 percent from exports to the US, Taiwan, the UAE, and Singapore.



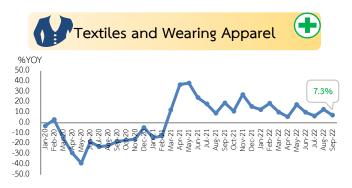
In September 2022, the value of exports was 823.2 million USD, a 13.4 percent contraction compared to the same month last year (%YOY). The contraction was from exports to China, India, Indonesia, and Japan. Exports of plastic pellets increased in term of price and the export price index grew by 2.7 percent, while the export volume of plastic pellets decreased by 17.5 percent.

Overview of the first nine months of 2022, the value increased by 2.5 percent from exports to China, the Philippines, and Bangladesh for example.



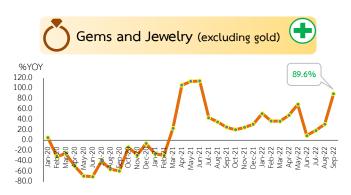
In September 2022, the value of exports was 3,256.5 million USD, an increase of 8.4 percent compared to the same month last year (%YOY). The expansion was mainly from exports of passenger cars and pick-up trucks (12.7%) to Australia, the Philippines, the UAE, Mexico, and Saudi Arabia.

Overview of the first nine months of 2022, the value decreased by 1.9 percent from exports of pick-up trucks to Australia, New Zealand, and Vietnam.



In September 2022, the export value was 595.4 million USD, an increase of 7.3 percent compared to the same month last year (%YOY) from exports of midstream and downstream products. Fabrics grew by 4.2 percent from exports to Vietnam, Myanmar, Sri Lanka, and India. Garments increased by 12.7 percent from exports to the US, Belgium, and Italy, while yarn and man-made fibers decreased by 5.5 percent from exports to Japan, Vietnam, and Bangladesh.

Overview of the first nine months of 2022, the value grew by 11.2 percent from exports to the US, Japan, Vietnam, Indonesia, and India.



In September 2022, the export value was 1,013.0 million USD, an increase of 89.6 percent compared to the same month last year (%YOY) from exports of colored stones to Singapore, Hong Kong, and India. Gems and jewelry exports were valued at 1,536.8 million USD, increasing by 99.4 percent from exports of unwrought gold to Cambodia, Hong Kong, and South Korea.

Overview of the first nine months of 2022, gems and jewelry (excluding gold) grew by 43.3 percent from exports of diamonds and colored stones to India, the US, and Singapore.