

The OIE revealed MPI of the first 10 months of 2016 grew by 0.1%.

The Office of Industrial Economics (OIE) disclosed that the Manufacturing Industry Index (MPI) in October 2016 grew by 0.1%. This made the MPI of the first 10 months of 2016 grew by 0.1% as well. The Capacity Consumption for October 2016 was at 65.4%. Industries effecting such plus MPI included cosmetics, chemicals and artificial fibers, petroleum, air-conditioner and its related parts. The trend of MPI for the year 2017 is anticipated to be grown from gradual recovery of global economy and trading, accelerative spending of state investment's expenditures, especially the expenditures in transportation infrastructure projects and the operation under the Eastern Economics Corridor(EEC)'s plans.

Mr.Verasak Supprasert, Deputy Director General of the Office of Industrial Economics (OIE) revealed that the Manufacturing Production Index (MPI) of the first 10 months of 2016 expanded by 0.1%. While in overview, the MPI in October 2016 grew by 0.1%. The industries effecting the positive MPI in October 2016 included those cosmetics, chemicals and artificial fibers, petroleum, air conditioning and its related parts.

The major products in the industry effecting positive MPI were :

Cosmetics, chemicals and artificial fiber. The production in October 2016 increased by 22.90%, expanding from the same period of the previous year. The improvement of production quality of soap, chemical products for cleaning and cleanser cosmetic products made recognition from the market and consequently increased the purchase orders.

Petroleum. The production in October 2016 increased by 19.56%, higher than the same period of last year. This was the result of the continuous price dropping of gasohol 91 and gasohol 95 that made the higher consumption.

Air-conditioner and its related parts. The production in October 2016 increased by 16.95% , expanding when comparing with the same period of the previous year. This was due to the manufacturers have been expediting the air-conditioner with Refrigerant R22 production with fear of being replaced by Refrigerant R32 in year 2017.

The electronics parts. The production in October 2016 increased by 12.26% , higher than the same period of last year. This was the result of the increasing



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purchase orders of the Other ICs from the automotive industry, display electronic parts and power electronic parts industries.

Iron and Steel. The production in October 2016 increase by 7.92%, expanding from the same period of the previous year. The fact is that the low base index was used in the previous years and has been adjusted to be higher for this year. Moreover the continuous higher price and the anti-dumping measurement of steel products from China also made increasing purchase orders to the manufacturers.

The major products in the industry effecting negative MPI were:

Furniture. The production in October 2016 dropped by 39.15% , lower than the same period of last year. The purchase orders which mostly for the hard-to-made patterns and for large-size furniture, and the makers improved the products' quality standard made reducing the production volume.

Vegetable Oil. The production in October 2016 dropped by 14.57%, lower than the same period of the previous year. This was the result of the continuous drought since 2015 until 2016 which made decreasing supply, or even scarcity in some areas.

The trend of MPI for the year 2017 is anticipated to be grown from gradual recovery of the global economy and trading, accelerative spending of the state investment's expenditures, especially the expenditure in transportation infrastructure projects and the operation under the Eastern Economics Corridor (EEC)'s plans.

Manufacturing Production Index and Capacity Consumption Rate

Index	2015												2016											
	JAN.	FEB.	MAR.	APR.	MAY.	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY.	JUN.	JUL.	AUG.	SEP.	OCT.		
Manufacturing Production Index	111.2	110.6	118.1	98.08	108.7	108	108.9	103.7	107.1	107.4	105.6	105.2	107.3	108.7	120.7	98.95	111.6	109.5	103.5	107	108.4	107.5		
Change Rate (MOM) %	7.23	-0.54	6.78	-16.9	10.81	-0.64	0.85	-4.82	3.35	0.25	-1.71	-0.41	2.05	1.26	11.05	-18	12.8	-1.93	-5.47	3.38	1.29	-0.79		
Change Rate (YOY)%	0.71	1.69	-1.03	-0.06	-0.14	-0.57	2.65	0.5	-0.31	-0.98	0.28	1.41	-3.49	-1.74	2.19	0.89	2.7	1.37	-4.99	3.18	1.13	0.1		
Capacity Consumption Rate (%)	68.79	68.31	72.19	59.21	65.51	66.08	66.43	63.7	65.79	64.94	64.8	63.95	65.12	66.86	74.3	59.52	67.54	66.7	62.38	64.42	65.46	65.40		

Source : Office of Industrial Economics

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