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เศรษฐกิจอุตสาหกรรม | OFFICE  
OF INDUSTRIAL ECONOMICS

# Public Relations News

## THE OFFICE OF INDUSTRIAL ECONOMICS

### OIE reports MPI growth in April by 2.0 percent

The Office of Industrial Economics (OIE) reported that the Manufacturing Production Index (MPI) in April 2019 grew by 2.0 percent from the same period last year, benefiting from the expanding automotive and air-conditioning industries both domestically and internationally.

OIE Deputy Director-General Mr. Aditad Visinonta revealed that the Manufacturing Production Index (MPI) in April 2019 grew by 2.0 percent from the same period last year. Key industries that had a positive impact in April 2019 were automobiles and engines, air conditioners and parts, concrete products, beer, non-alcoholic beverages and drinking water.

#### Key industries that contributed to the Manufacturing Production Index (MPI) growth in April 2019 were:

**Automobiles and engines:** The MPI grew by 13.60 percent from the same period last year, which increased in engines, passenger cars, and pickup trucks; the main factor was from the domestic market that continued to expand. Pickup trucks grew in exports, especially to Oceania, Middle East, Europe and US markets.

**Air conditioners and parts:** The MPI grew by 15.57 percent from the same period last year, increasing in the domestic market from the hot weather and the production of more energy-efficient inverters, which are preferred by in the market. Export markets grew by 13.9 percent in Europe, Japan and neighboring countries with new customers from India as well.

**Concrete products:** The MPI grew by 10.25 percent from the same period last year, with growth in almost all product groups, especially concrete products used in construction and ready-mixed concrete, following the demand for use in government projects such as the construction of the Bang Pa-in - Korat expressway, the sky train extension projects and the and the Eastern Economic Corridor (EEC) project. For the private sector, there was a demand for construction in real estate.

**Beer:** The MPI grew by 23.14 percent from the same period last year, as the result of, there were some factories temporarily closed last year. Furthermore, prices were raised following the tax on beverages into the fund for the elderly, which returned to normal this year. In addition, manufacturers developed products through size adjustments and modernization with packaging to motivate consumers, for example, canned beer produced at the right size for consumption which feels worth the price.

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**Non-alcoholic beverages and drinking water:** The MPI grew by 11.88 percent from the same period last year, from soft drinks, energy drinks, and soda water. The growth was caused by the organization of promotional activities and new product launches (sugar free soft drinks), combined with hotter weather than the previous year. Furthermore, some manufacturers opened sales offices in Vietnam since the end of last year, resulting in increased sales this year.

### MPI and Capacity Utilization Rate

| Index                        | 2018   |        |        |        |        |        |        |        |        | 2019   |        |        |        |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                              | Apr.   | May    | Jun.   | Jul.   | Aug.   | Sep.   | Oct.   | Nov.   | Dec.*  | Jan.   | Feb.   | Mar.   | Apr.*  |
| MPI                          | 93.99  | 107.98 | 106.38 | 103.41 | 105.22 | 102.34 | 104.54 | 105.49 | 103.52 | 108.40 | 105.56 | 115.55 | 95.91  |
| Change Rate<br>(%MOM)        | -20.81 | 14.88  | -1.49  | -2.79  | 1.74   | -2.73  | 2.15   | 0.91   | -1.86  | 4.71   | -2.62  | 9.46   | -17.00 |
| Change Rate<br>(%YOY)        | 3.61   | 4.89   | 4.89   | 4.83   | 2.31   | -0.08  | 5.75   | 0.85   | 1.19   | 0.56   | -1.26  | -2.66  | 2.03   |
| Capacity<br>Utilization Rate | 62.73  | 71.06  | 70.69  | 68.68  | 69.11  | 68.18  | 69.99  | 70.30  | 67.56  | 70.46  | 69.07  | 74.25  | 63.89  |

Source: Division of Industrial Economics Information and Indices, Office of Industrial Economics, data as at 28<sup>th</sup> May 2019

