

OIE revised MPI structure to be more reflecting to industrial economics condition

The revised MPI structure, as initiated by the OIE, by adding 13 new products and deleting 4 existing ones to reshape MPI in same direction with industrial gross domestic product (GDP) as closer as 96.3% which makes MPI being the better indicator of the industrial economy.

In order to be more effectively reflected the current industrial economic condition and to be in line with the industrial structure, the restructuring of the manufacturing production index (MPI) by OIE has added 13 key products to the economy which are milk, coffee, condiments, tea, ceramic tableware, metal cans, electronic components, PCB, white liquor, mixed liquor, electric motors, blood transfusion set, infusion set, hypodermic needle and other medical equipment. The revised MPI has also excluded 4 existing outdated products which are dried wood, sawn, shaved & sliced wood; televisions and artificial flowers, Mr. Siriruj Chulakaratana, Director-General of Office of Industrial Economics mentioned. This updated MPI would provide the more coverage information in accordance with the 2012 business and industrial census, from 63% up to 66% level.

Furthermore, the updated MPI enhances the numbers of surveyed industries from 56 (226 products) to 59 industries (235 products) which causes MPI align to the same direction and have consistent data with industrial GDP from 95.6% to 96.3%. It will make the new MPI becoming more powerful tool to monitor and assess the nation's industrial economics situation.

