

**Total exports expanded by 6.81 percent (YoY)** due to the recovery of trading partner economies. Industrial products (excluding gold) grew by 13.18 percent (YoY) from computer, equipment (Hard Disk Drives), pickup trucks, automobile parts and accessories; machinery and components; iron and steel products (such as steel construction frames), and air conditioners.

**Total imports expanded by 3.20 percent (YoY)**, particularly in the capital goods category, due to growth in computers, equipment, and components stemming from a low base in the same month of 2023. Imports of raw materials and semi-finished products (excluding gold) increased, driven by jewelry, gemstones, silver and gold bars, fertilizers, pesticides, and consumer goods, reflecting the growth of the tourism sector.

### International trade situation



#### Exports

Million USD, (%YoY)	Jan. – Apr. 2024	Apr. 2024
<b>Total exports</b>	<b>94,273.9</b> (1.42)	<b>23,278.6</b> (6.81)
Industrial products	74,110.5 (1.82)	17,464.9 (9.22)
Industrial products (excluding gold)	72,220.4 (3.08)	17,176.3 (13.18)
Industrial products (excluding gold and military supplies)	71,534.4 (3.65)	16,971.7 (13.98)

#### Imports



Million USD, (%YoY)	Jan. – Apr. 2024	Apr. 2024
<b>Total imports</b>	<b>100,390.74</b> (3.81)	<b>24,920.30</b> (8.35)
Imports (excluding gold)	96,050.25 (2.29)	23,356.01 (3.25)
Capital goods	25,385.59 (16.05)	6,141.92 (17.79)
Raw materials and semi-finished products (excluding gold)	36,549.72 (1.63)	9,240.34 (6.90)

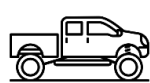
#### Exports of key industrial products

April 2024, %YOY

#### Imports of key products



Hard Disk Drives **85.22**



Pickup trucks **43.58**



Machinery and parts **58.82**



Computers and Components **53.34**



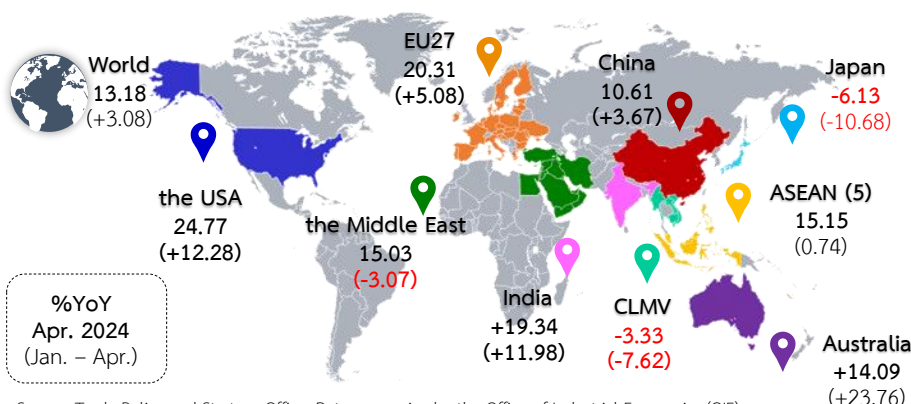
Gems and jewelry **185.41**



Fertilizers and pesticides **45.04**

### Export of industrial products (excluding gold) to Thailand's major trading partners.

In April 2024, most major trading partner markets expanded, including the USA (24.8%), the EU (27) (20.3%), ASEAN (5) (15.2%), China (10.6%), India (19.3%), Australia (14.1%), and the Middle East (15.0%). However, exports to Japan and CLMV markets declined by 6.1% and 3.3%, respectively.



#### Supporting factors



Domestic tourism is continuously recovering.



Trading partner economies are also showing signs of recovery.

#### Pressure factors



Climate changes



Geopolitical conflicts.

Source: Trade Policy and Strategy Office, Data processing by the Office of Industrial Economics (OIE)

