





Exports Situation of Industrial Products in May 2025

Total Exports expanded by 18.35% (YOY), marking the 11th consecutive month of growth, driven by trading partners accelerating shipments ahead of the U.S. import tariff increase scheduled within 90 days. Industrial products (excluding gold) rose 22.0% YOY, led by computers and components, internal combustion passenger cars, pickup trucks, electrical appliances such as switchboard and electricity distribution control panels, and rubber products.

Total Imports grew by 17.95% (YOY), with gains in capital goods including machinery and parts, computers and components, raw materials and semi-finished goods (excluding gold) such as steel and steel products, consumer goods, and vehicles including passenger cars and trucks. The only category showing contraction was fuel products.





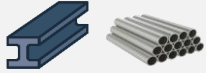

International trade situation

 Exports			 Imports		
Million USD, (%YoY)	Jan. – May 2025	May 2025	Million USD, (%YoY)	Jan. – May 2025	May 2025
Total exports	138,202.0 (14.94)	31,044.6 (18.35)	Total imports	139,325.90 (11.29)	29,928.14 (17.95)
Industrial products	112,182.0 (19.62)	24,577.1 (22.94)	Imports (excluding gold)	130,281.65 (8.67)	27,212.10 (11.50)
Industrial products (excluding gold)	106,713.2 (16.87)	23,669.5 (22.00)	Capital goods	36,855.28 (17.50)	8,438.32 (41.12)
Industrial products (excluding gold and military supplies)	105,273.8 (16.36)	23,552.0 (22.30)	Raw materials and semi-finished products (excluding gold)	49,522.84 (6.17)	10,374.18 (3.72)

Exports of key industrial products

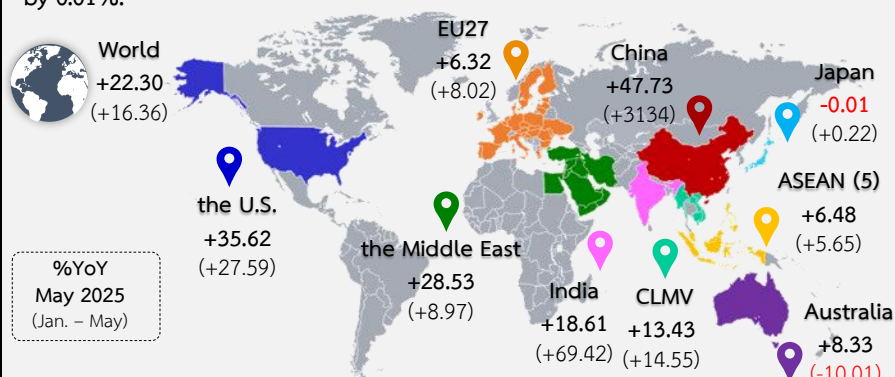
May 2025, %YOY

Imports of key products



 Computers, equipment, and components 104.0	 Automobile, accessories, and parts 15.0	 Switchboards and control panels for electric power distribution 29.7	 Machinery and parts 24.10	 Iron, steel, and product thereof 157.91	 Passenger cars 11.86
---	--	---	--	--	---

Thailand's industrial product exports (excluding gold, weapons, tanks and combat aircrafts) to major trading partners



In May 2025, exports expanded in several markets, including the US, China, the EU (27), the Middle East, CLMV, ASEAN (5), India, and Australia, with growth rates of 35.6%, 47.7%, 16.3%, 28.5%, 13.4%, 6.5%, 18.6%, and 8.3%, respectively. In contrast, exports to Japan contracted slightly by 0.01%.



Upside factors

-  Domestic tourism continues to recover.
-  Trading partner countries accelerated exports ahead of the U.S. import tariff hike.

Downside factors

-  Trade war between powerful countries.
-  Geopolitical conflicts.

Source: Trade Policy and Strategy Office, Data processing by the Office of Industrial Economics (OIE)

Prepared by: Division of Industrial Economics Research, The Office of Industrial Economics (OIE)

www.oie.go.th

Inquiries: Miss Chutima Chutinet and Miss Pathitta Techasupphasin Tel. 0 2430 6806 ext. 680610-11

Download information



OIE embraces a green commitment, earning "the Carbon Footprint for Organization (CFO) certification."