Exports Situation of Industrial Products in May 2026

Total exports increased by 10.6 percent (YoY), marking the 23rd consecutive month of growth. Industrial products, excluding gold, weapons, tanks, and military aircraft, increased by 12.4 percent (YoY), driven by exports of computers, peripheral equipment, and parts; copper and articles thereof; plastic pellets; aluminum products; and electrical appliances, including electrical wires and cables.

Total imports increased by 35.1 percent (YoY), driven by higher imports of fuel products; capital goods (particularly machinery and parts thereof, and electrical machinery and parts thereof); raw materials and intermediate goods (excluding gold) (particularly electrical and electronic equipment and components); consumer goods; and vehicles and transport equipment (particularly passenger vehicles, trucks, and electric vehicles).

International trade situation

Exports

Million USD, (%YoY)	Jan. – May 2026	May 2026
Total exports	162,085.9 (17.04)	34,333.1 (10.59)
Industrial products	135,918.3 (20.93)	28,103.1 (14.36)
Industrial products (excluding gold)	127,626.4 (19.36)	26,689.4 (12.77)
Industrial products (excluding gold and munitions)	126,282.2 (19.71)	26,473.4 (12.42)

Imports

Million USD, (%YoY)	Jan. – May 2026	May 2026
Total imports	187,295.20 (35.58)	40,044.49 (35.11)
Imports (excluding gold)	172,201.97 (33.39)	37,272.86 (38.44)
Capital goods	48,582.27 (31.85)	10,482.57 (24.20)
Raw materials and intermediate products (excluding gold)	71,320.47 (43.95)	14,814.33 (42.80)

May 2026, %YOY

Exports of key industrial products

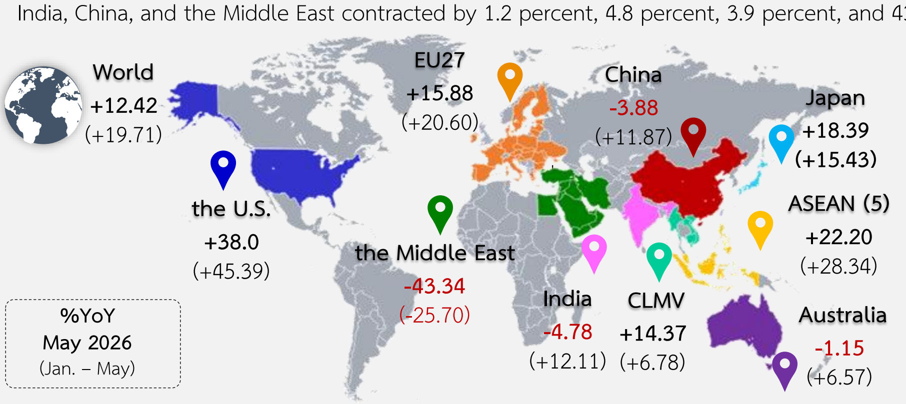
Product	%YoY
Computers, peripheral equipment, and parts	26.8
Copper and articles thereof	53.1
Plastic pellets	17.4

Imports of key products

Product	%YoY
Machinery and parts thereof	6.31
Electrical machinery and parts thereof	67.36
Electrical and electronic equipment and components	101.59

Thailand's industrial product exports (excluding gold, weapons, tanks and military aircrafts) to major trading partners

In May 2026, exports of industrial products to most major trading partners increased, including the United States, ASEAN (5), the European Union (27), Japan, and CLMV, which grew by 38.0 percent, 22.2 percent, 15.9 percent, 18.4 percent, and 14.4 percent, respectively. Meanwhile, exports to Australia, India, China, and the Middle East contracted by 1.2 percent, 4.8 percent, 3.9 percent, and 43.3 percent, respectively.



Upside factors

- Sustained growth in demand for digital products
- Improved clarity regarding U.S. import tariff policies.

Downside factors

- Influx of low-priced imported goods
- Geopolitical conflicts

Source: Trade Policy and Strategy Office, Data processing by the Office of Industrial Economics (OIE)

Prepared by: Division of Industrial Economics Research, The Office of Industrial Economics (OIE)

Inquiries: Miss Chutima Chutinet and Miss Pathitta Techasupphasin Tel. 0 2430 6806 ext. 680610-11

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