



# Exports Situation of Industrial Products in

## October 2024

Total exports grew by 14.6% (YOY), driven by the recovery of most trading partner economies. Exports of Industrial products (excluding gold) increased by 11.6% (YOY), with significant contributions from computers and components (Hard Disk Drives), air-conditioners and parts, machinery and parts (construction machinery), rubber products (tires and rubber gloves), and chemical products.

Total imports expanded by 15.88% (YOY), with fuel imports growing by 22.23%. Imports of capital goods increased by 25.65%, mainly from machinery and parts; computers, accessories, and components. Imports of raw materials and semi-finished products (excluding gold) grew by 13.09%, driven by electrical/electronic equipment and components. Imports of consumer goods also increased by 16.15%.

### International trade situation



#### Exports

Million USD, (%YoY)	Jan. – Oct. 2024	Oct. 2024
<b>Total exports</b>	250,398.0 (4.94)	27,222.1 (14.60)
Industrial products	197,005.8 (5.23)	22,025.7 (18.65)
Industrial products (excluding gold)	189,379.3 (4.11)	19,793.9 (11.61)
Industrial products (excluding gold and military supplies)	187,721.9 (4.98)	19,583.4 (12.0)

#### Imports



Million USD, (%YoY)	Jan. – Oct. 2024	Oct. 2024
<b>Total imports</b>	257,149.2 (6.55)	28,016.4 (15.88)
Imports (excluding gold)	245,232.4 (4.36)	26,951.9 (15.64)
Capital goods	63,842.3 (11.36)	7,606.9 (25.65)
Raw materials and semi-finished products (excluding gold)	94,943.0 (5.92)	9,775.2 (13.09)

#### Exports of key industrial products

October 2024, %YOY

#### Imports of key products



Computers, accessories, and components **88.3**

Air-conditioners **44.9**

Machinery and parts **43.0**

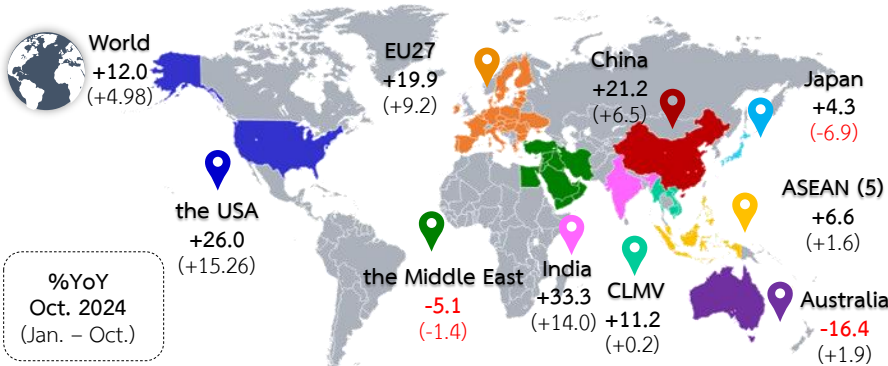
Machinery and parts **19.0**

Computers and components **187.7**

Electrical/electronic equipment and components **20.7**

### Export of industrial products (excluding gold, weapons, tanks and combat aircrafts) to major trading partners.

In October 2024, exports to most key trading partners expanded, including the US (+26.0%), China (+21.2%), the EU (27 countries) (+19.9%), India (+33.3%), CLMV (11.2%), ASEAN (+6.6%), and Japan (+4.3%). However, exports to some markets experienced contractions, including the Middle East (-5.1%) and Australia (-16.4%).



#### Supporting factors



The recovery of most trading partners' economies.



Recovery of domestic tourism.

#### Pressuring factors



Trade protectionism among global powers.



Geopolitical conflicts.

Source: Trade Policy and Strategy Office, Data processing by the Office of Industrial Economics (OIE)

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Inquiries: Miss Chutima Chutinet and Miss Pathitta Techasupphasin Tel. 0 2430 6806 ext. 680610-11

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