

Exports Situation of Industrial Products in September and the First Nine Months of 2025

Total exports expanded by 19.00 percent (YoY), marking the 15th consecutive month of growth, supported by greater clarity regarding U.S. import tariff measures. Industrial product exports (excluding gold, weapons, tanks, and combat aircraft) increased by 19.50 percent (YoY), driven by exports of computers, equipment and components; pickup trucks, genuine silver jewelry, and electrical appliances such as switchgear and control panels. Overall, during the first nine months of 2025, total exports grew by 13.94 percent (YoY).

Total imports expanded by 17.17 percent (YoY), led by capital goods, particularly machinery and parts; raw materials and semi-finished goods (excluding gold), especially electrical and electronic equipment and components; iron, steel and related products; consumer goods; and vehicles and transport equipment, notably passenger cars and electric passenger vehicles. In contrast, fuel products recorded a contraction. Overall, total imports during the first nine months of 2025 increased by 11.92 percent (YoY).

International trade situation

Exports		Imports			
Million USD, (%YoY)	Jan. – Sep. 2025	Sep. 2025	Million USD, (%YoY)		
Total exports	254,146.5 (13.94)	30,970.7 (19.00)	Total imports	254,575.81 (11.92)	29,695.55 (17.17)
Industrial products	207,169.5 (18.59)	26,339.3 (26.40)	Imports (excluding gold)	240,772.24 (11.15)	28,820.41 (21.30)
Industrial products (excluding gold)	196,119.6 (15.84)	24,022.7 (19.53)	Capital goods	68,779.72 (22.32)	7,711.72 (23.68)
Industrial products (excluding gold and military supplies)	193,901.0 (15.51)	23,746.2 (19.50)	Raw materials and semi-finished goods (excluding gold)	94,488.77 (10.79)	12,197.19 (29.66)

Exports of key industrial products

September 2025, %YoY

Imports of key products



Computers, equipment, and components **57.9**

Pick-up trucks **73.6**

Genuine silver jewelry **71.4**

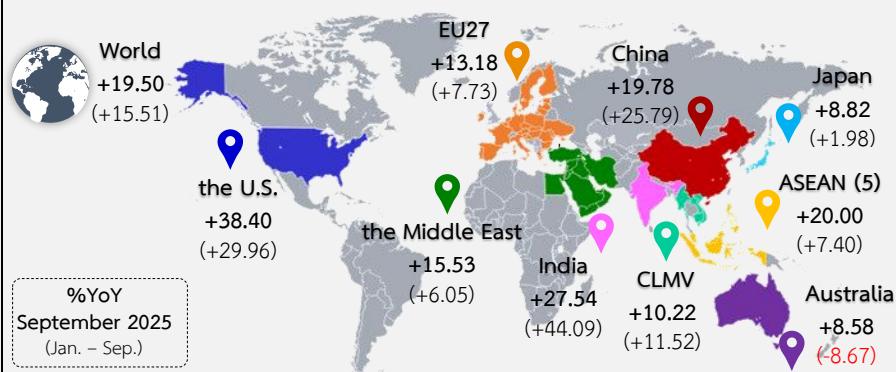
Machinery and parts **15.67**

Electrical and electronic appliances, equipment, and components **93.47**

Iron, steel and related products **11.77**

Thailand's industrial product exports (excluding gold, weapons, tanks and combat aircrafts) to major trading partners

In September 2025, exports expanded across all key markets, namely the U.S. (+38.4%), ASEAN (5) (+20.0%), China (+19.8%), the EU (27) (+13.2%), India (+27.5%), CLMV (+10.2%), Japan (+8.8%), the Middle East (+15.5%), and Australia (+8.6%).



Source: Trade Policy and Strategy Office, Data processing by the Office of Industrial Economics (OIE)

Upside factors

Government economic stimulus measures.
 Greater clarity regarding U.S. import tariff measures.

Downslide factors

Trade wars among major world powers.
 Geopolitical conflicts.

