

Summary of Industrial Production in August 2017

The Manufacturing Production Index (MPI) in August 2017 increased by 3.7 percent from the same period last year. This was a result of growth in of key industries such as production of automobile equipment and components, rubber products and automobiles. Capacity utilization rate in August 2017 was 62.5 percent.

The Manufacturing Production Index in Major Industries

The MPI in August 2017 grew by 3.7 percent compared to the same month last year. Major manufacturing industries which grew are as follows: automobile equipment and components, rubber products and automobiles.



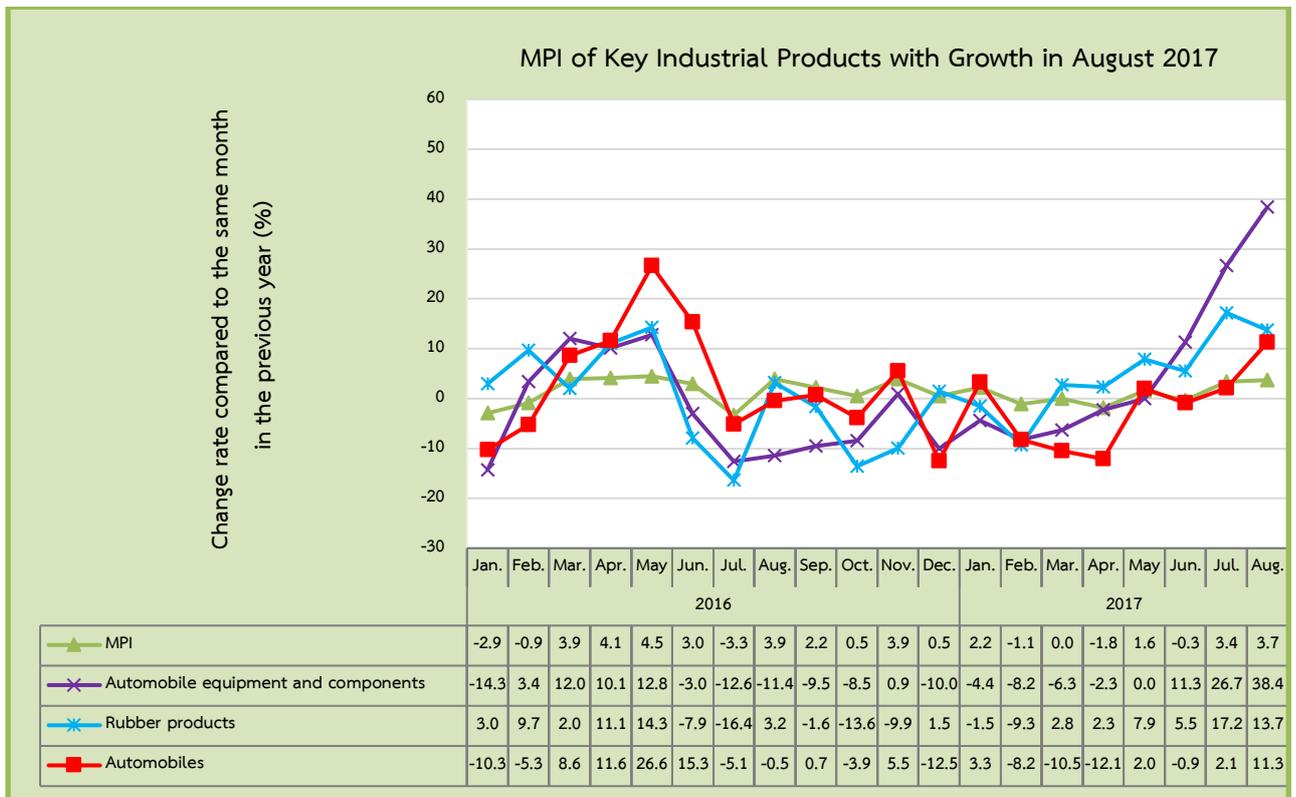
The MPI of the automobile equipment and components production industry grew by 38.4 percent compared to the same month last year, growing particularly in the diesel engine category as a result of increased exports to the ASEAN market (Indonesia and Philippines).



The MPI of the rubber products production industry grew by 13.7 percent compared to the same month last year, mainly from production of rubber sheets as a result of increased supply of raw materials (latex), in line with consistent growth in rubber product exports



The MPI of the automobile production industry grew by 11.3 percent compared to the same month last year from motivated domestic sales of pickup trucks which boosted sales in automobiles.



Key manufacturing industries which shrank were air-conditioners, textiles, and iron and steel.



The MPI of the air-conditioner production industry shrank 28.8 percent compared to the same month last year, resulting from constant rainy conditions leading to lower demand of air-conditioners.

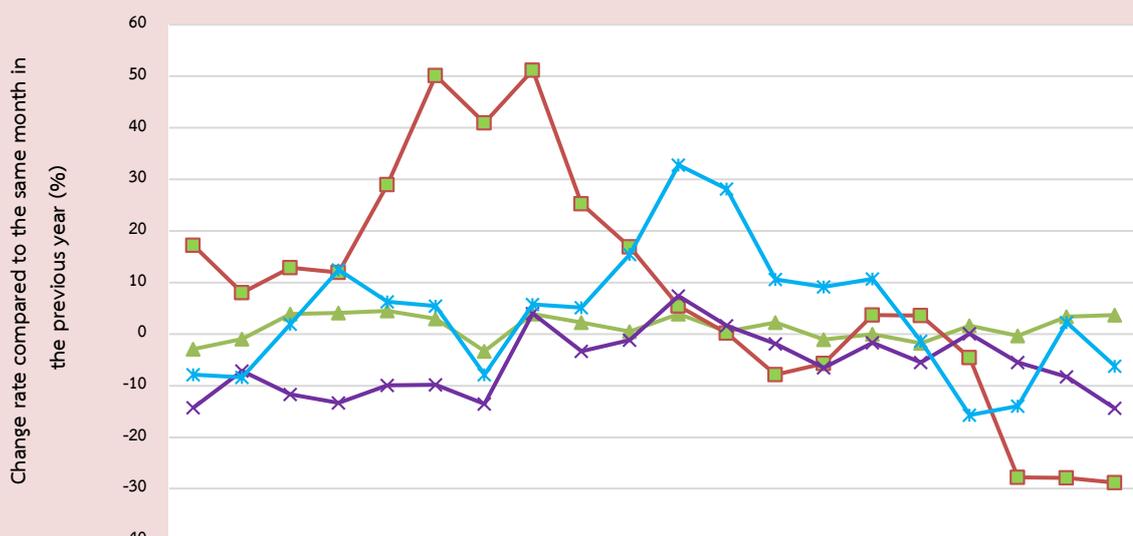


The MPI of the textile production industry shrank 14.4 percent compared to the same month last year resulting from more imports of textiles, coupled with ASEAN competitors benefiting from the Generalized System of Preferences (GSP) in exports to Europe and USA. Thus, this resulted in lower textile exports from Thailand.



The MPI of the iron and steel production industry shrank 6.2 percent compared to the same month last year due to cheaper imports of coated sheets from China and the rainy conditions which made construction more difficult. Thus, this resulted in less output of iron products.

MPI of Key Industrial Products with Contraction in August 2017



	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.
	2016												2017							
▲ MPI	-2.9	-0.9	3.9	4.1	4.5	3.0	-3.3	3.9	2.2	0.5	3.9	0.5	2.2	-1.1	0.0	-1.8	1.6	-0.3	3.4	3.7
■ Air-conditioners	17.2	8.0	12.9	11.9	29.0	50.1	40.9	51.2	25.3	16.9	5.4	0.2	-7.9	-5.7	3.7	3.6	-4.6	-27.8	-27.9	-28.8
× Textiles	-14.3	-7.1	-11.7	-13.3	-9.9	-9.8	-13.5	4.0	-3.3	-1.2	7.4	1.6	-1.9	-6.5	-1.7	-5.5	0.1	-5.5	-8.3	-14.4
* Iron	-7.9	-8.4	1.9	12.5	6.3	5.5	-7.9	5.8	5.1	15.5	32.8	28.2	10.6	9.2	10.7	-1.4	-15.7	-14.0	2.3	-6.2

Capacity Utilization in August 2017

was at 62.5 percent.

