

Summary of Industrial Production in November 2019

Industrial production in November 2019 shrank. The Manufacturing Production Index decreased by 8.3 percent compared to the same month last year, as a result of the contraction of key industries, such as automobile, refined petroleum products, and other rubber products. The Capacity Utilization Rate in November 2019 was 63.2 percent.

The Manufacturing Production Index of Key Industries

The MPI in November 2019 decreased by 8.3 percent compared to the same month last year. Key manufacturing industries, such as automobile, refined petroleum products, and other rubber product were the sectors that shrank.



The MPI of the automobile manufacturing industry dropped 21.6 percent compared to the same month last year. The contraction was in almost all product groups, except for large-sized passenger cars, as a result of the economic slowdown of trading partner countries and weakening domestic purchasing power.

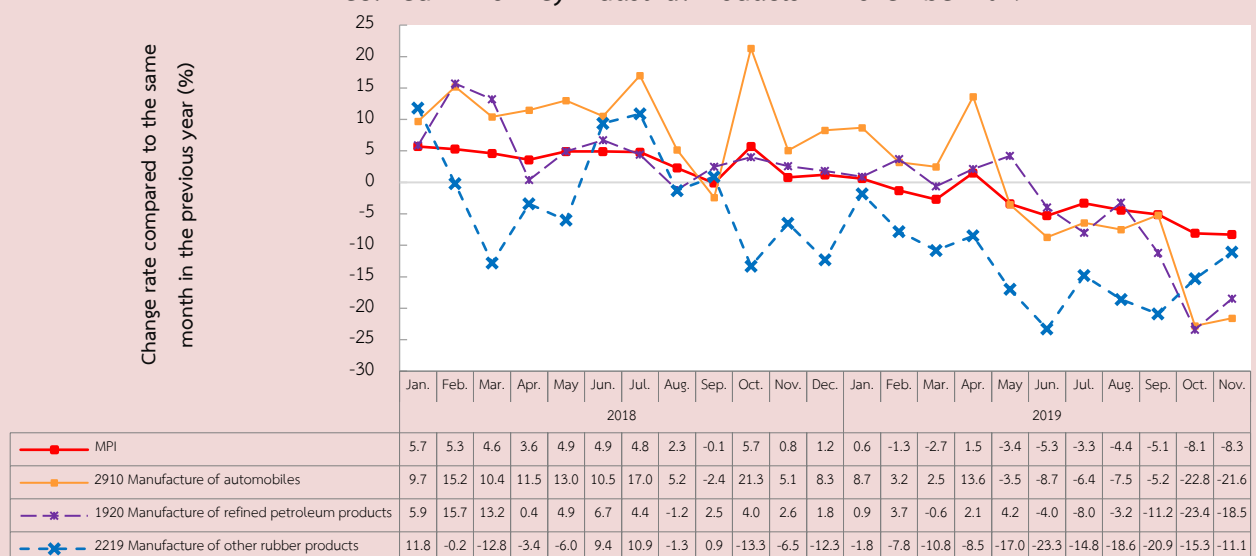


The MPI of the refined petroleum product industry contracted by 18.5 percent compared to the same month last year, as a result of some refineries were shut down for maintenance, resulting in a decrease in oil production.



The MPI of the other rubber product industry declined by 11.1 percent compared to the same month last year, mainly from rubber sheets and blocks, as the demand of China, a key trading partner, decreased. Also, some manufacturers postponed production from the impact of the Baht appreciation.

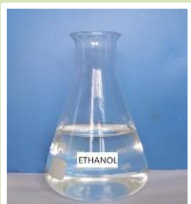
Declined MPI of Key Industrial Products in November 2019



Key manufacturing industries, such as air-conditioners, basic chemicals, and brewing were sectors that expanded.



The MPI of the air-conditioner manufacturing industry grew by 10.2 percent compared to the same month last year, from production planning to keep inventory for sale in the first quarter of 2020, following purchase orders. In addition, domestic purchasing power grew continuously from hot weather.

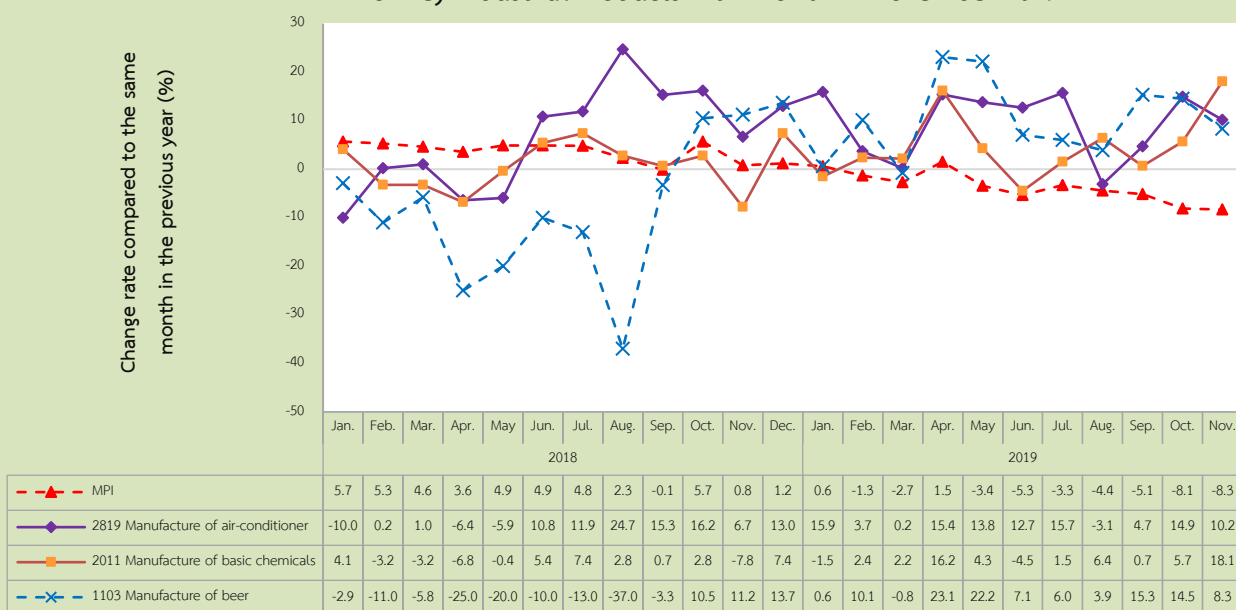


The MPI of the basic chemicals industry grew by 18.1 percent compared to the same month last year, mainly from ethanol, because of many manufacturers stopped production for maintenance; however, this year, production remained normal.



The MPI of the brewing industry grew by 8.3 percent compared to the same month last year because of the release of new products, including sales promotional activities. The growth was also in line with increasing exports to Myanmar, Cambodia, and Vietnam.

MPI of Key Industrial Products with Growth in November 2019



Capacity utilization rate in November 2019 was

63.2 percent.

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