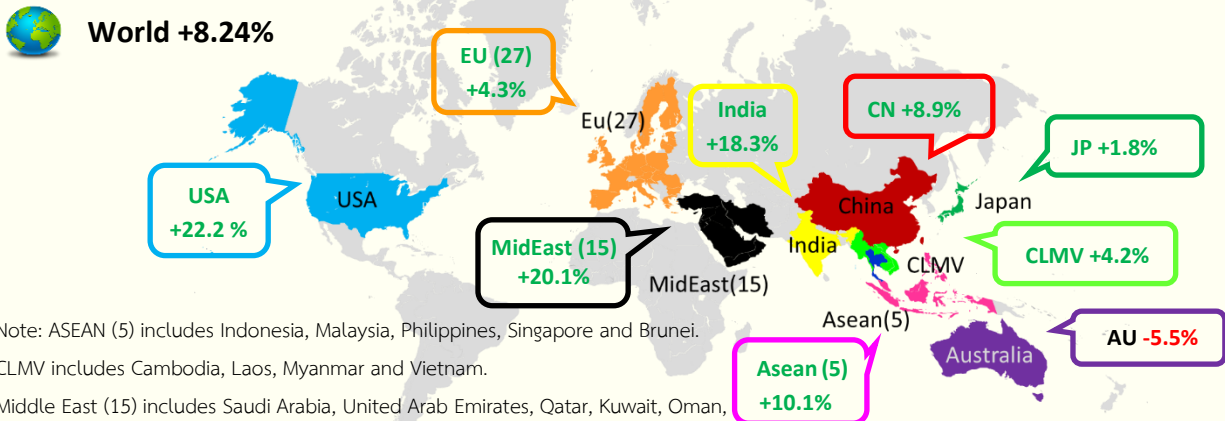


## Export Situation of Industrial Products in March and Q1 of the Year 2022

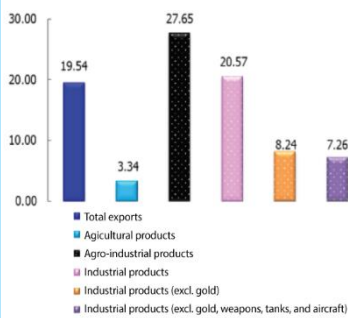
In March 2022, the total value of exports was 28,859.6 million USD, the highest in 30 years which grew by 19.54 percent compared to the same month last year (%YOY) by exporting industrial products (excluding gold) which grew by 8.24 percent (YOY). The export of industrial goods (excluding gold, weapons, tanks, armored combat vehicles and warplanes) grew by 7.26 percent (YOY). It is an expansion from electronics, computers and components, gems and jewelry and chemicals which expanded in the main markets including the United States of America, Middle East (15), India, ASEAN (5), CLMV, China, the EU (27) and Japan, only Australia had declined in exports.

Q1 of the year 2022, total exports grew by 14.94 percent (YOY) from the export of industrial goods (excluding gold) which grew by 8.8 percent (YOY). Most of the main export markets expanded including the United States of America, India, ASEAN (5), Middle East (15), China, CLMV, the EU (27) and Japan.

### Growth Rate of Key Export Markets for Thai Industrial Products (excluding gold bars) in March 2022



#### Growth of Export Product Categories

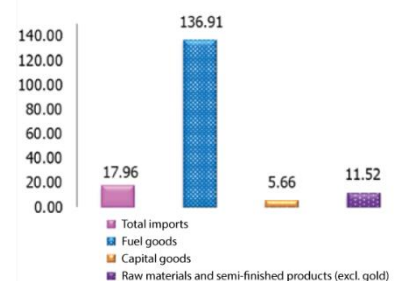


In March 2022, the total value of exports was 28,859.6 million USD, the highest in

30 years which grew by 19.54 percent compared to the same month last year (%YOY). When considering exports in the major product categories, agricultural products were valued at 2,168.7 million USD increasing by 3.34 percent. The agricultural industry was valued at 2,163.8 million USD increasing by 27.65 percent. Industrial products were valued at 23,634.1 million USD increasing by 20.57 percent. Industrial products (excluding gold) were valued at 20,964.3 million USD increasing by 8.24 percent. Industries that cause exports to expand are computer and components, gems and jewelry and chemicals. Q1 of the year 2022, total exports were valued at 73,601.4 million USD which grew by 14.94 percent and the export of industrial products (excluding gold) were valued at 55,831.6 million USD increasing by 8.88 percent.

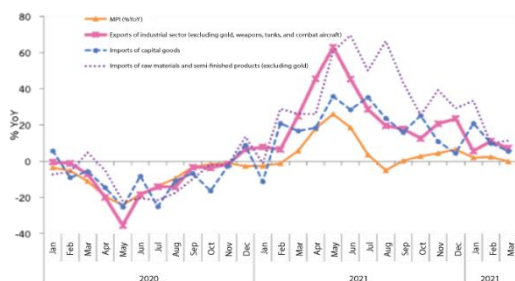
In March 2022, imports totaled 27,400.55 million USD increasing by 17.96 percent compared to the same month of the previous year (% YOY). The fuel products were valued at 6,537.53 million USD which grew by 136.91 percent. Capital goods were valued at 5,995.66 million USD which grew by 5.66 percent increasing from machinery and components, science tools and medical devices. Semi-finished products (excluding gold) were valued at 10,170.65 million USD which grew by 11.52 percent from circuit boards, fertilizers and pesticides. Q1 of the year 2022, imports were valued at 74,545.32 million USD which grew by 18.41 percent.

#### Growth of Import Product Categories



The Manufacturing Production Index (MPI) in March 2022, slightly

contracted by 0.12 percent compared to the same month of the previous year (%YOY). As a result of the consequences of the Russian-Ukraine conflict, commodity prices on the global market increased at the end of February. Entrepreneurs began to gradually adjust product prices in line with rising costs. This is a factor causing new orders from both domestic and international consumers to decline. Q1 of the year 2022, the MPI decreased by 1.41 percent. In 2022, OIE forecasts the MPI to grow by 3.5 - 4.5 percent.

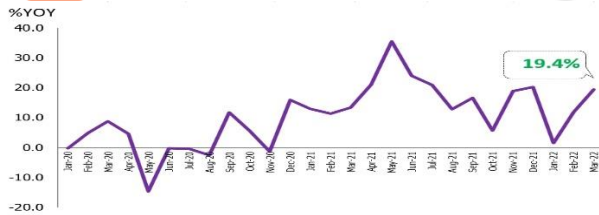


Source: Ministry of Commerce, Data processing by the Office of Industrial Economics

## Exports of Key Industrial Products



### Electronics

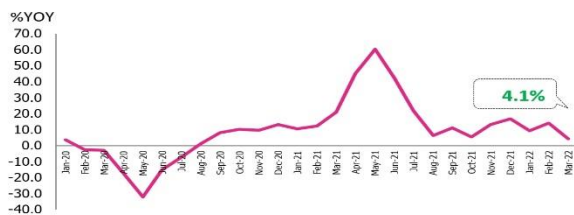


In March 2022, the export value was 4,392.7 million USD, this grew by **19.4 percent** compared to the same month of the previous year. The export of electronic devices that have expanded are computer equipment and components and circuit boards which grew by 32.3 and 11.0 percent, respectively, due to exports to the United States of America, China, Hong Kong and Singapore.

Exports of electronics in Q1/2022 grew by 11.3 percent from exports to the United States of America, China and Japan.



### Electrical Appliances



In March 2022, the export value was 2,803.5 million USD, this grew by **4.1 percent** compared to the same month of the previous year. The export of electrical appliances that have expanded are heating appliances and components which grew by 71.9 percent from exports to the United States of America and Canada.

Exports of electrical appliances in Q1/2022 grew by 8.8 percent from exports of microwave ovens which grew by 50.6 percent to the United States of America, Canada and Australia.



### Plastic Pellets

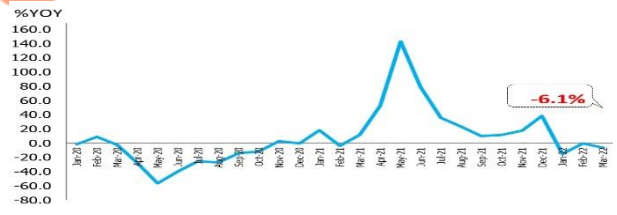


In March 2022, the export value was 1,060.9 million USD, this grew by **4.7 percent** compared to the same month of the previous year. This was followed by exports to China, India, Indonesia, Vietnam and Japan. The plastic pellet exports in March 2022 increased in price, the export price index of plastic pellets grew by 8.5 percent. The export volume of plastic pellets amounted to 604.8 million kilograms, a contraction of 9.8 percent.

Exports of plastic pellets in Q1/2022 have an export value of 3,037.4 million USD which grew by 19.5 percent and exports in volume amounted to 1,790.9 million kilograms growing by 3.9 percent.



### Automobiles, Accessories & Parts

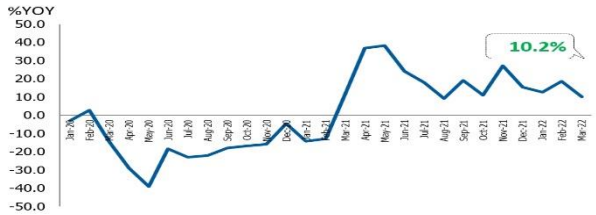


In March 2022, the export value was 3,694.6 million USD, this contracted by **6.1 percent** compared to the same month of the previous year. The export of automobiles, accessories and parts contracted by 10.9 percent, especially pickups, buses and trucks which contracted by 32.2 percent to Australia, New Zealand, Chile, Vietnam and Indonesia.

Exports of automobiles in Q1/2022 contracted by 7.1 percent from the exports of pickups, buses and trucks which contracted by 29.0 percent to Australia, New Zealand, ASEAN (5), Chili and Vietnam.



### Textiles and Wearing Apparel

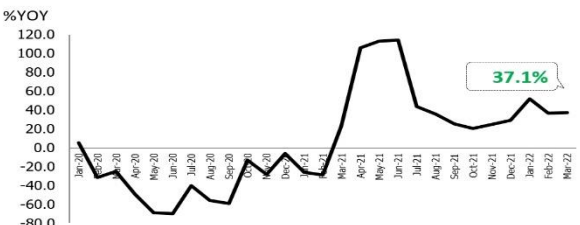


In March 2022, the export value was 648.7 million USD, this grew by **10.2 percent** compared to the same month of the previous year. Textile and apparel exports expanded throughout the supply chain. Upstream products such as yarn and artificial fibers grew by 19.9 percent, midstream products such as fabrics grew by 24.8 percent and downstream products such as ready-made garments grew by 4.4 percent.

Exports of textile and wearing apparel in Q1/2022 grew by 13.7 percent from exports to the United States of America, Japan, Vietnam and Indonesia.



### Gems and Jewelry (excluding gold bars)



In March 2022, the export value was 739.6 million USD, this grew by **37.1 percent** compared to the same month of the previous year from diamond jewelry exports to India, Hong Kong and the United States of America, while gem and jewelry exports were valued at 3,409.4 million USD which grew by 341.4 percent from exporting unprocessed gold to Switzerland, Singapore and China.

Exports of gems and jewelry (excluding gold bars) in Q1/2022 grew by 41.2 percent from exports to Switzerland, India and the United States of America.